iQ INCOME CONSERVATIVE.

MONTHLY PERFORMANCE REPORT

AS OF 30 SEP 2026

01 INVESTMENT PROFILE

INVESTMENT STRATEGY

An actively managed, diversified portfolio spanning defensive asset classes — cash and fixed interest — and growth asset classes such as Australian and global equities, property and infrastructure. The strategic asset allocation is 70% defensive and 30% growth, focused on delivering the objective while limiting drawdowns.

INVESTMENT OBJECTIVE

To deliver returns above the CPI + 1% benchmark, net of investment management fees. Designed for investors seeking cash-plus returns with a strong focus on limiting drawdowns, and for income-profile investors.

RISK PROFILE	BENCHMARK	INCEPTION	INVESTMENT HORIZON
Conservative	CPI + 1%	26 Nov 2024	3 Years

PLATFORM AVAILABILITY

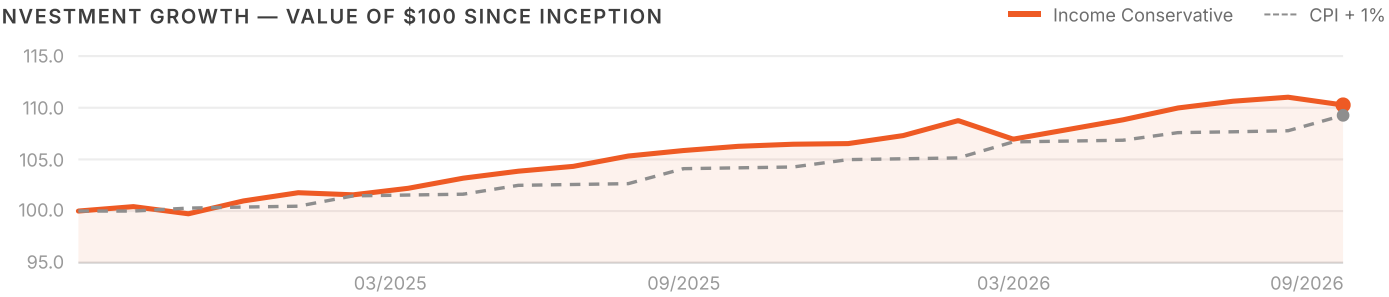
IconiQ · HUB24 · MLC Expand · BT Panorama · Macquarie Wrap

STRATEGIC ASSET ALLOCATION



02 PERFORMANCE

INVESTMENT GROWTH — VALUE OF $100 SINCE INCEPTION



TOTAL RETURNS · AS OF 30 SEP 2026

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	SINCE INCEPTION
Portfolio	-0.68%	0.27%	3.10%	4.17%	9.79%
Benchmark · CPI + 1%	1.38%	1.55%	2.42%	4.96%	9.24%
Excess return	-2.06%	-1.28%	+0.68%	-0.79%	+0.55%

Performance information is sourced from Morningstar Direct using Morningstar net of fees data. Portfolio performance, holdings and weights are based on a reference portfolio and may differ depending on the platform used. Past performance is not a reliable indicator of future performance.

TOP 10 HOLDINGS

01 BetaShares Aus High Interest Cash ETF — CASH

02 Colchester Global Government Bond I — INTERNATIONAL BONDS

03 Western Asset Aus Bd A — AUSTRALIAN BONDS

04 Macquarie Income Opportunities — INTERNATIONAL BONDS

05 Janus Henderson Tactical Income — AUSTRALIAN BONDS

06 Plato Australian Shares Income — AUSTRALIAN SHARES

07 Ardea Real Outcome Fund — AUSTRALIAN BONDS

08 PIMCO Global Bond W — INTERNATIONAL BONDS

09 Talaria Global Equity — INTERNATIONAL SHARES

10 State Street Global Equity — INTERNATIONAL SHARES

03 ASSET ALLOCATION & HOLDINGS

ASSET CLASS ALLOCATION

Australian Bonds	24.0
International Bonds	27.5
Australian Shares	10.0
Global REITs	2.0
Cash	22.5
International Shares	12.0
Global Infrastructure	2.0

EQUITY SECTOR

Financial Services	22.0
Real Estate	11.3
Basic Materials	10.6
Healthcare	9.9
Industrials	8.8
Utilities	8.2
Technology	6.9
Consumer Defensive	6.7
Energy	6.0
Consumer Cyclical	4.8
Communication Svcs	4.7

FIXED INCOME SECTOR

Government	55.4
Corporate	27.0
Securitized	11.7
Cash Equivalent	3.8
Unknown	1.8
US Muni	0.1
Derivative	0.1

Fixed income sits predominantly in government and investment-grade corporate debt, providing coupon income and portfolio ballast.

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