iQ ACCUMULATION HIGH GROWTH.

MONTHLY PERFORMANCE REPORT

AS OF 30 SEP 2026

01 INVESTMENT PROFILE

INVESTMENT STRATEGY

An actively managed, diversified portfolio spanning defensive asset classes — cash and fixed interest — and growth asset classes such as Australian and global equities, property and infrastructure. The strategic asset allocation is 15% defensive and 85% growth.

INVESTMENT OBJECTIVE

To deliver returns above the CPI + 4% benchmark over rolling nine-year periods, net of investment management fees. Designed for investors with a minimum nine-year timeframe who can accept high volatility in return for high potential performance; with 85% in growth assets, capital stability is a minor consideration.

RISK PROFILE	BENCHMARK	INCEPTION	INVESTMENT HORIZON
High Growth	CPI + 4%	26 Nov 2024	9 Years

PLATFORM AVAILABILITY

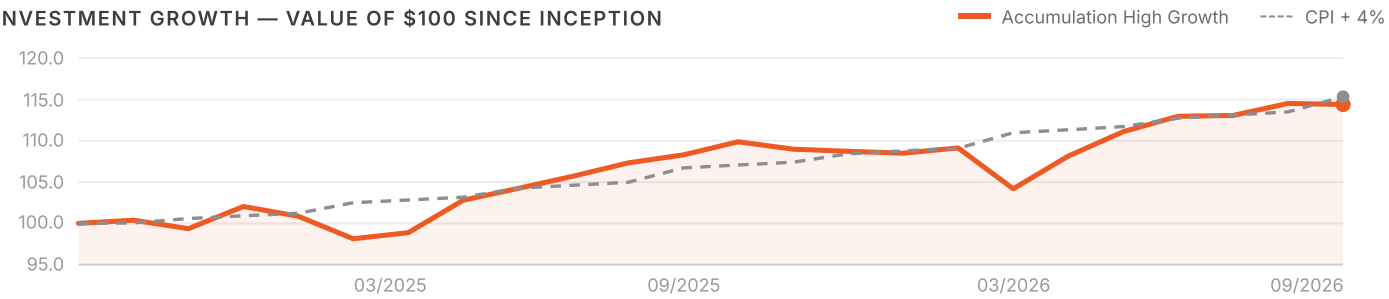
IconiQ · HUB24 · MLC Expand · BT Panorama · Macquarie Wrap

STRATEGIC ASSET ALLOCATION



02 PERFORMANCE

INVESTMENT GROWTH — VALUE OF $100 SINCE INCEPTION



TOTAL RETURNS · AS OF 30 SEP 2026

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	SINCE INCEPTION
Portfolio	-0.12%	1.24%	9.77%	5.62%	13.93%
Benchmark · CPI + 4%	1.63%	2.31%	3.93%	8.07%	15.25%
Excess return	-1.75%	-1.07%	+5.84%	-2.45%	-1.32%

Performance information is sourced from Morningstar Direct using Morningstar net of fees data. Portfolio performance, holdings and weights are based on a reference portfolio and may differ depending on the platform used. Past performance is not a reliable indicator of future performance.

TOP 10 HOLDINGS

01 Ironbark Robeco Glb Dev Enh Idx Eq H H — INTERNATIONAL SHARES

02 Fidelity Australian Equities — AUSTRALIAN SHARES

03 Arrowstreet Global Equity Fund — INTERNATIONAL SHARES

04 AB Managed Volatility Equities — AUSTRALIAN SHARES

05 Ellerston Australian Emerging Leaders A — AUSTRALIAN SHARES

06 Hyperion Global Growth Companies B — INTERNATIONAL SHARES

07 BetaShares Aus High Interest Cash ETF — CASH

08 Hamilton Lane Global Private Asst(AUD)H — DIVERSIFIED ALTERNATIVES

09 Allan Gray Australia Equity A — AUSTRALIAN SHARES

10 Arrowstreet Global Small Companies — —

03 ASSET ALLOCATION & HOLDINGS

ASSET CLASS ALLOCATION

Australian Bonds	4.0
International Bonds	4.0
Australian Shares	30.0
Global Infrastructure	5.0
Australian REITs & Infra.	2.0
Cash	11.0
International Shares	35.5
Diversified Alternatives	5.5
Global REITs	3.0

EQUITY SECTOR

Technology	19.3
Financial Services	17.4
Real Estate	9.4
Basic Materials	9.2
Industrials	8.2
Consumer Cyclical	7.9
Healthcare	7.8
Communication Svcs	5.7
Energy	5.5
Utilities	5.1
Consumer Defensive	4.7

EQUITY REGIONAL EXPOSURE

North America	43.8
Australasia	30.4
Europe dev	7.6
Asia dev	5.2
Japan	4.1
Asia emrg	3.6
United Kingdom	3.2
Latin America	1.7
Africa/Middle East	0.4
Europe emrg	0.2

Regional weights show the geographic split of the portfolio's look-through equity exposure.

IMPORTANT INFORMATION & DISCLAIMER

Ventura Investment Management Ltd (ABN 49 092 375 258, AFSL No. 253045) (Ventura) has entered into a commercial arrangement with Morningstar Australasia Pty Ltd (ABN 95 090 665 544, AFSL No. 240892) (Morningstar) under which Morningstar provides investment consulting services to Ventura and/or Ventura's related licensed financial services providers. The content of this document has been prepared by Ventura pursuant to that arrangement. This document has been prepared for general information purposes only. It does not take into account any person's objectives, financial situation or needs and is not personal advice under the Corporations Act 2001 (Cth). Before making any investment decision, investors should consider whether the information is appropriate having regard to their objectives, financial situation and needs, and should consider the relevant disclosure document and seek professional advice where appropriate. Data in this document has been sourced from Morningstar Direct. Performance and asset allocation information reflects the relevant model portfolio as available on the IconiQ platform. Performance, asset allocation and other portfolio information may differ across platforms due to factors such as platform-specific implementation, timing, trade execution, fund availability, fees, cash holdings and administration arrangements. Ventura, Morningstar and their respective related bodies corporate do not guarantee the accuracy, completeness, timeliness or reliability of the information in this document and, to the maximum extent permitted by law, accept no liability for any loss arising from reliance on it. Past performance is not a reliable indicator of future performance. No part of this document may be reproduced, transmitted, disseminated, sold or published without the prior written consent of Ventura and Morningstar. Refer to Morningstar's Financial Services Guide at www.morningstar.com.au/About/Fsg.