iQ ACCUMULATION GROWTH.

MONTHLY PERFORMANCE REPORT

AS OF 30 SEP 2026

01 INVESTMENT PROFILE

INVESTMENT STRATEGY

An actively managed, diversified portfolio spanning defensive asset classes — cash and fixed interest — and growth asset classes such as Australian and global equities, property and infrastructure. The strategic asset allocation is 30% defensive and 70% growth.

INVESTMENT OBJECTIVE

To deliver returns above the CPI + 3% benchmark over rolling seven-year periods, net of investment management fees. Designed for investors with a minimum seven-year timeframe willing to accept higher volatility than more defensive options in return for higher potential performance; the primary concern is return, hence 70% in growth assets.

RISK PROFILE	BENCHMARK	INCEPTION	INVESTMENT HORIZON
Growth	CPI + 3%	26 Nov 2024	7 Years

PLATFORM AVAILABILITY

IconiQ · HUB24 · MLC Expand · BT Panorama · Macquarie Wrap

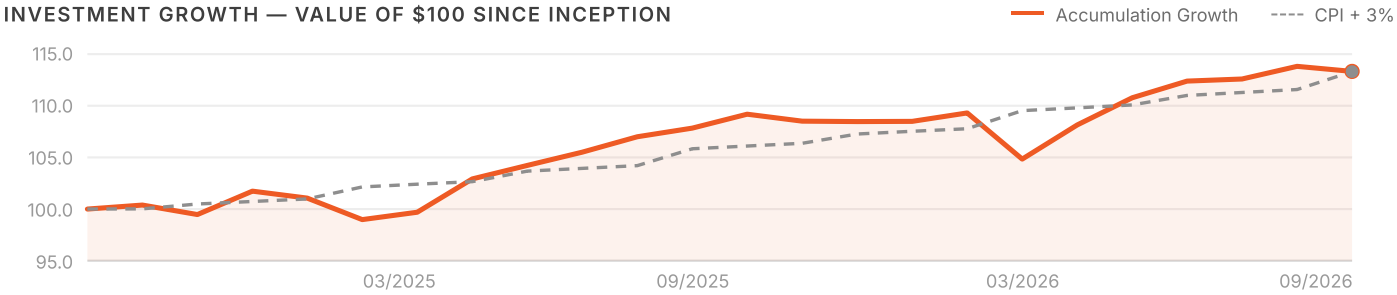
STRATEGIC ASSET ALLOCATION

DEFENSIVE 30% GROWTH 70%



02 PERFORMANCE

INVESTMENT GROWTH — VALUE OF $100 SINCE INCEPTION



TOTAL RETURNS · AS OF 30 SEP 2026

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	SINCE INCEPTION
Portfolio	-0.44%	0.83%	8.08%	5.07%	12.86%
Benchmark · CPI + 3%	1.55%	2.06%	3.43%	7.04%	13.23%
Excess return	-1.99%	-1.23%	+4.65%	-1.97%	-0.37%

Performance information is sourced from Morningstar Direct using Morningstar net of fees data. Portfolio performance, holdings and weights are based on a reference portfolio and may differ depending on the platform used. Past performance is not a reliable indicator of future performance.

TOP 10 HOLDINGS

01 Ironbark Robeco Glb Dev Enh Idx Eq H H — INTERNATIONAL SHARES

02 Fidelity Australian Equities — AUSTRALIAN SHARES

03 AB Managed Volatility Equities — AUSTRALIAN SHARES

04 Arrowstreet Global Equity Fund — INTERNATIONAL SHARES

05 Western Asset Aus Bd A — AUSTRALIAN BONDS

06 BetaShares Aus High Interest Cash ETF — CASH

07 Hamilton Lane Global Private Asst(AUD)H — DIVERSIFIED ALTERNATIVES

08 Colchester Global Government Bond I — INTERNATIONAL BONDS

09 PIMCO Global Bond W — INTERNATIONAL BONDS

10 Allan Gray Australia Equity A — AUSTRALIAN SHARES

03 ASSET ALLOCATION & HOLDINGS

ASSET CLASS ALLOCATION

Australian Bonds	10.0
International Bonds	12.0
Australian Shares	26.0
Global Infrastructure	4.0
Australian REITs & Infra.	2.0
Cash	9.5
International Shares	29.0
Diversified Alternatives	5.5
Global REITs	2.0

EQUITY SECTOR

Technology	18.2
Financial Services	18.1
Basic Materials	10.0
Real Estate	9.2
Industrials	8.0
Healthcare	7.8
Consumer Cyclical	7.7
Communication Svcs	5.7
Energy	5.4
Consumer Defensive	5.0
Utilities	4.9

EQUITY REGIONAL EXPOSURE

North America	42.1
Australasia	33.6
Europe dev	7.4
Asia dev	4.5
Japan	4.0
United Kingdom	3.2
Asia emrg	3.2
Latin America	1.5
Africa/Middle East	0.3
Europe emrg	0.2

Regional weights show the geographic split of the portfolio's look-through equity exposure.

IMPORTANT INFORMATION & DISCLAIMER

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