iQ ACCUMULATION CONSERVATIVE.

MONTHLY PERFORMANCE REPORT

AS OF 30 SEP 2026

01 INVESTMENT PROFILE

INVESTMENT STRATEGY

An actively managed, diversified portfolio spanning defensive asset classes — cash and fixed interest — and growth asset classes such as Australian and global equities, property and infrastructure. The strategic asset allocation is 70% defensive and 30% growth.

INVESTMENT OBJECTIVE

To deliver returns above the CPI + 1% benchmark over rolling three-year periods, net of investment management fees. Designed for investors with a minimum three-year timeframe seeking a diversified portfolio with an emphasis on interest-bearing assets and lower volatility, and therefore willing to accept lower potential performance.

RISK PROFILE	BENCHMARK	INCEPTION	INVESTMENT HORIZON
Conservative	CPI + 1%	26 Nov 2024	3 Years

PLATFORM AVAILABILITY

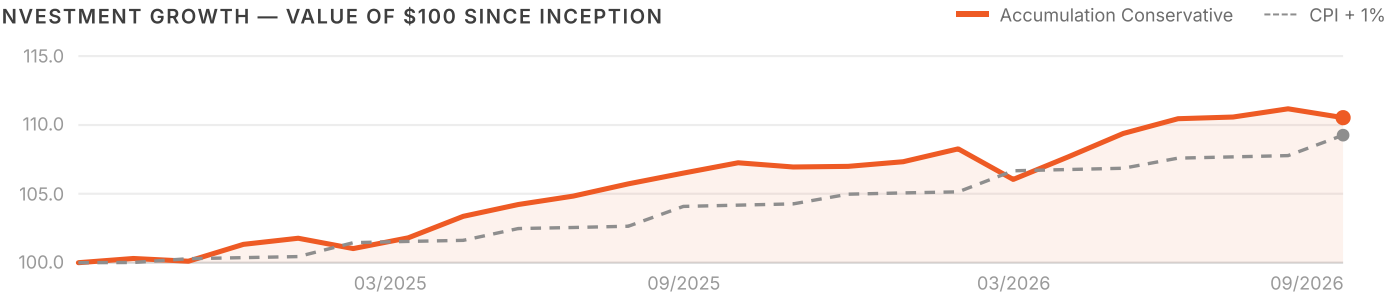
IconiQ · HUB24 · MLC Expand · BT Panorama · Macquarie Wrap

STRATEGIC ASSET ALLOCATION



02 PERFORMANCE

INVESTMENT GROWTH — VALUE OF $100 SINCE INCEPTION



TOTAL RETURNS · AS OF 30 SEP 2026

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	SINCE INCEPTION
Portfolio	-0.58%	0.06%	4.22%	3.77%	10.16%
Benchmark · CPI + 1%	1.38%	1.55%	2.42%	4.96%	9.24%
Excess return	-1.96%	-1.49%	+1.80%	-1.19%	+0.92%

Performance information is sourced from Morningstar Direct using Morningstar net of fees data. Portfolio performance, holdings and weights are based on a reference portfolio and may differ depending on the platform used. Past performance is not a reliable indicator of future performance.

TOP 10 HOLDINGS

01 BetaShares Aus High Interest Cash ETF — CASH

02 Colchester Global Government Bond I — INTERNATIONAL BONDS

03 Western Asset Aus Bd A — AUSTRALIAN BONDS

04 Macquarie Income Opportunities — INTERNATIONAL BONDS

05 PIMCO Global Bond W — INTERNATIONAL BONDS

06 AB Managed Volatility Equities — AUSTRALIAN SHARES

07 Ardea Real Outcome Fund — AUSTRALIAN BONDS

08 Fidelity Australian Equities — AUSTRALIAN SHARES

09 Janus Henderson Tactical Income — AUSTRALIAN BONDS

10 Arrowstreet Global Equity Fund — INTERNATIONAL SHARES

03 ASSET ALLOCATION & HOLDINGS

ASSET CLASS ALLOCATION

Australian Bonds	22.0
International Bonds	26.0
Australian Shares	10.0
Global Infrastructure	2.0
Cash	21.5
International Shares	13.0
Diversified Alternatives	3.5
Global REITs	2.0

EQUITY SECTOR

Financial Services	18.6
Technology	16.8
Real Estate	9.9
Basic Materials	9.7
Consumer Cyclical	8.4
Industrials	7.8
Healthcare	7.0
Communication Svcs	6.6
Consumer Defensive	5.1
Energy	5.1
Utilities	5.0

EQUITY REGIONAL EXPOSURE

North America	47.7
Australasia	31.6
Europe dev	8.4
Japan	3.6
United Kingdom	3.2
Asia dev	2.7
Asia emrg	1.8
Latin America	0.7
Africa/Middle East	0.1
Europe emrg	0.0

Regional weights show the geographic split of the portfolio's look-through equity exposure.

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