

# Low Cost Defensive Models

## Monthly Performance Report

As of 31/05/2026

### Asset Class - Low Cost Defensive Models



Asset Class	%
Australian Bonds	28.9
International Bonds	28.8
Cash	26.7
International Shares	7.6
Australian Shares	5.1
Global Infrastructure	3.0
<b>Total</b>	<b>100.0</b>

### Risk Profile

% Defensive

### Inception Date

1st March 2019

### ICR

0.18%

### Investment Horizon

3 Years

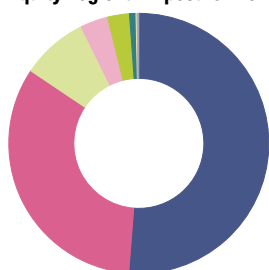
### Investment Objective

This suits investors with a minimum three-year timeframe or those that seek a portfolio invested predominantly in interest bearing assets, with a small proportion of growth assets. This portfolio also suits investors who give a high priority to the preservation of capital (while understanding loss is still possible) and are therefore willing to accept lower potential investment performance, hence the 85 percent exposure to defensive assets (cash and fixed interest).

### Investment Strategy

A low cost diversified portfolio of securities with an average exposure of 15% to growth assets and around 85% to defensive assets. The portfolio is designed for investors seeking relatively stable returns with low potential for capital loss.

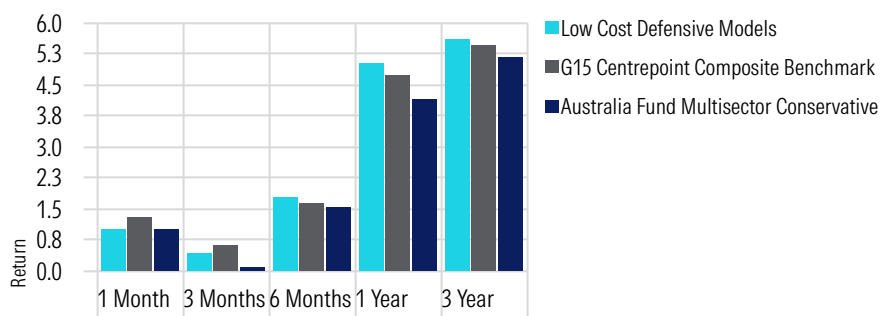
### Equity Regional Exposure - Low Cost Defensive Models



Region	%
North America	51.2
Australasia	33.2
Europe dev	8.3
Japan	3.4
United Kingdom	2.7
Asia dev	0.8
Africa/Middle East	0.1
Asia emrg	0.1
Latin America	0.1
Europe emrg	0.0
<b>Total</b>	<b>100.0</b>

### Returns

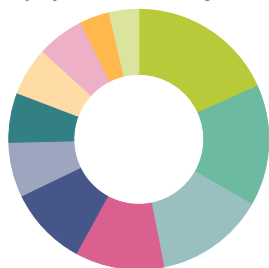
As of Date: 31/05/2026



As of Date: 31/05/2026

	1 Month	3 Months	6 Months	1 Year	3 Year	Since Inception
Low Cost Defensive Models	0.98	0.44	1.79	5.03	5.59	25.53
G15 Centrepoint Composite Benchmark	1.30	0.60	1.62	4.73	5.46	24.67
Australia Fund Multisector Conservative	0.99	0.10	1.54	4.17	5.19	22.49

### Equity Sectors (Morningstar) - Low Cost Defensive Models



Sector	%
Financial Services	18.3
Technology	15.0
Industrials	13.6
Utilities	11.1
Basic Materials	9.9
Consumer Cyclical	6.8
Energy	6.2
Healthcare	6.0
Communication Services	5.8
Consumer Defensive	3.7
Real Estate	3.7
<b>Total</b>	<b>100.0</b>

### Top Holdings

Portfolio Date: 31/05/2026

Asset Class	Target Weight
BetaShares Aus High Interest Cash ETF	25%
iShares Australian Bond Index	16%
iShares Global Bond Index	15.5%
Vanguard International Crdt Secs Idx Hdg	13.5%
BetaShares Aus Bank Sr Fltng Rt Bd ETF	13%
Vanguard International Shares Index	5%
VanEck FTSE Gbl Infrs(AUD Hdg)ETF	3%
iShares Australian Equity Index	2.5%
iShares Core S&P/ASX 200 ETF	2.5%
iShares Hedged International Equity Idx	2%
RBA Cash Rate Target	2%

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