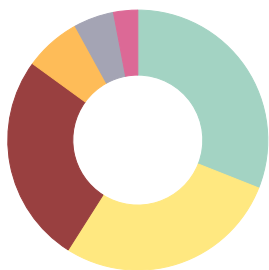


Low Cost Defensive Models

Monthly Performance Report

As of 28/02/2025

Asset Allocation - Low Cost Defensive Models



	%
Australian Bonds	31.0
Cash	28.0
International Bonds	26.0
International Shares	7.0
Australian Shares	5.0
Global REITs	3.0
Total	100.0

Risk Profile

% Defensive

Inception Date

1st March 2019

ICR

0.18%

Investment Horizon

3 Years

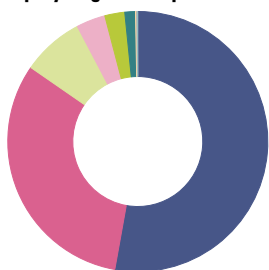
Investment Objective

This suits investors with a minimum three-year timeframe or those that seek a portfolio invested predominantly in interest bearing assets, with a small proportion of growth assets. This portfolio also suits investors who give a high priority to the preservation of capital (while understanding loss is still possible) and are therefore willing to accept lower potential investment performance, hence the 85 percent exposure to defensive assets (cash and fixed interest).

Investment Strategy

A low cost diversified portfolio of securities with an average exposure of 15% to growth assets and around 85% to defensive assets. The portfolio is designed for investors seeking relatively stable returns with low potential for capital loss.

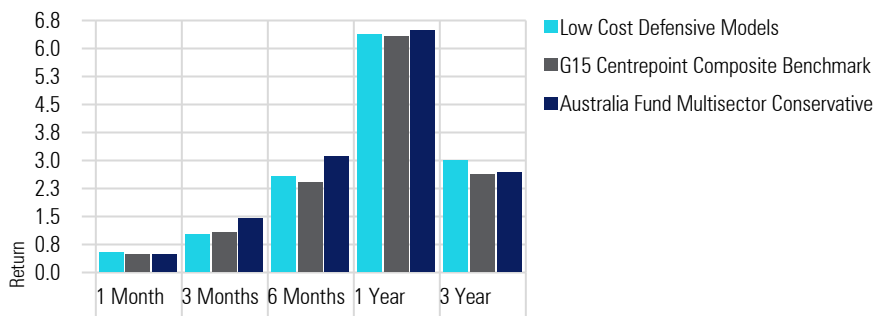
Equity Regional Exposure - Low Cost Defensive Models



	%
North America	52.8
Australasia	31.8
Europe dev	7.7
Japan	3.6
United Kingdom	2.5
Asia dev	1.3
Africa/Middle East	0.2
Latin America	0.1
Asia emrg	0.0
Europe emrg	0.0
Total	100.0

Returns

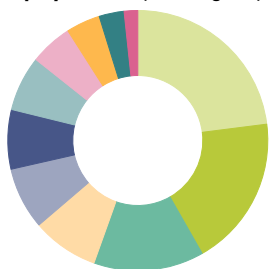
As of Date: 28/02/2025



As of Date: 28/02/2025

	1 Month	3 Months	6 Months	1 Year	3 Year	Since Inception
Low Cost Defensive Models	0.49	1.02	2.54	6.38	2.97	18.42
G15 Centrepont Composite Benchmark	0.45	1.04	2.42	6.33	2.63	17.27
Australia Fund Multisector Conservative	0.47	1.42	3.09	6.48	2.66	16.29

Equity Sectors (Morningstar) - Low Cost Defensive Models



	%
Real Estate	23.0
Financial Services	18.8
Technology	13.7
Healthcare	8.3
Consumer Cyclical	7.7
Basic Materials	7.4
Industrials	6.9
Communication Services	5.3
Consumer Defensive	4.2
Energy	3.1
Utilities	1.7
Total	100.0

Top Holdings

Portfolio Date: 28/02/2025

	Asset Class	Target Weight
BetaShares Aus High Interest Cash ETF	Cash	26%
iShares Australian Bond Index	Australian Bonds	17%
iShares Global Bond Index	International Bonds	14%
BetaShares Aus Bank Sr Ftng Rt Bd ETF	Australian Bonds	14%
Vanguard International Crdt Secs Idx Hdg	International Bonds	12%
Vanguard International Shares Index	International Shares	5%
Vanguard International Prpty Secs IdxHdg	Global REITs	3%
iShares Core S&P/ASX 200 ETF	Australian Shares	2.5%
iShares Australian Equity Index	Australian Shares	2.5%
iShares Hedged International Equity Idx	International Shares	2%
RBA Cash Rate Target	Cash	2%

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