

# Low Cost Defensive Models

## Monthly Performance Report

As of 28/02/2026

### Asset Class - Low Cost Defensive Models



Asset Class	%
Australian Bonds	28.9
International Bonds	29.0
Cash	26.8
International Shares	6.8
Australian Shares	5.2
Global Infrastructure	3.3
<b>Total</b>	<b>100.0</b>

### Risk Profile

% Defensive

### Inception Date

1st March 2019

### ICR

0.18%

### Investment Horizon

3 Years

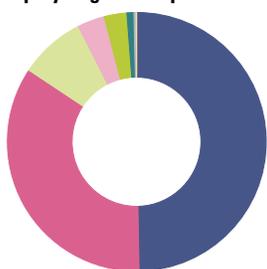
### Investment Objective

This suits investors with a minimum three-year timeframe or those that seek a portfolio invested predominantly in interest bearing assets, with a small proportion of growth assets. This portfolio also suits investors who give a high priority to the preservation of capital (while understanding loss is still possible) and are therefore willing to accept lower potential investment performance, hence the 85 percent exposure to defensive assets (cash and fixed interest).

### Investment Strategy

A low cost diversified portfolio of securities with an average exposure of 15% to growth assets and around 85% to defensive assets. The portfolio is designed for investors seeking relatively stable returns with low potential for capital loss.

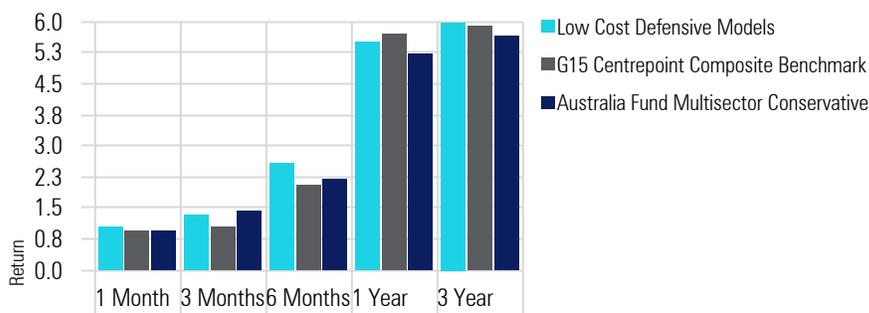
### Equity Regional Exposure - Low Cost Defensive Models



Region	%
North America	49.7
Australasia	34.6
Europe dev	8.2
Japan	3.4
United Kingdom	2.8
Asia dev	0.9
Asia emrg	0.1
Latin America	0.1
Africa/Middle East	0.1
Europe emrg	0.0
<b>Total</b>	<b>100.0</b>

### Returns

As of Date: 28/02/2026



As of Date: 28/02/2026

	1 Month	3 Months	6 Months	1 Year	3 Year	Since Inception
Low Cost Defensive Models	1.05	1.35	2.56	5.53	5.97	24.97
G15 Centrepoint Composite Benchmark	0.93	1.02	2.05	5.68	5.88	23.94
Australia Fund Multisector Conservative	0.95	1.45	2.21	5.20	5.67	22.37

### Equity Sectors (Morningstar) - Low Cost Defensive Models



Sector	%
Financial Services	18.4
Industrials	13.5
Technology	13.1
Utilities	12.8
Basic Materials	9.9
Consumer Cyclical	6.9
Healthcare	6.6
Energy	6.0
Communication Services	5.4
Real Estate	3.9
Consumer Defensive	3.6
<b>Total</b>	<b>100.0</b>

### Top Holdings

Portfolio Date: 28/02/2026

Asset Class	Target Weight
BetaShares Aus High Interest Cash ETF	25%
iShares Australian Bond Index	16%
iShares Global Bond Index	15.5%
Vanguard International Crdt Secs Idx Hdg	13.5%
BetaShares Aus Bank Sr Fltng Rt Bd ETF	13%
Vanguard International Shares Index	5%
VanEck FTSE Gbl Infrs(AUD Hdg)ETF	3%
iShares Core S&P/ASX 200 ETF	2.5%
iShares Australian Equity Index	2.5%
iShares Hedged International Equity Idx	2%
RBA Cash Rate Target	2%

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