VMAPS

VENTURA MANAGED ACCOUNT PORTFOLIOS SUPERANNUATION (INCLUDING PENSION)

INVESTMENT MODEL MENU

1 October 2024

The PDS is issued by Diversa Trustees Limited ('the Trustee') ABN 49 006 421 638, AFSL 235153, RSE Licence No. L0000635, in its capacity as trustee of the Praemium SMA Superannuation Fund ('VMAPS Super' or 'the Fund') ABN 75 703 857 864, an APRAregulated superannuation fund. Praemium Australia Limited ('Praemium', 'we', 'our', 'us') ABN 92 117 611 784 is the Sponsor of VMAPS Super.

VMAPS Super invests exclusively in the Ventura Managed Account Portfolios ARSN 601 085 410 ('VMAPS', 'the Scheme' or 'Managed Account'), a registered managed investment scheme of which Ventura Investment Management Limited ('Ventura') is the Responsible Entity.

This Investment Model Menu forms part of VMAPS Super PDS ('PDS') dated **1 October 2024** and provides information on the Investment Models available through VMAPS. You should read this information before deciding whether to join VMAPS Super.

The information in this Investment Model Menu is of a general nature. It has been prepared without taking into account your particular investment objectives, circumstances, financial situation or needs. Before acting on the information in this PDS you should consider your own objectives, circumstances, financial situation and needs. You should also consider seeking the advice of a licensed financial adviser. This publication is not intended to be, and should not be construed in any way as, investment, legal or financial advice.

The information in this Investment Model Menu is correct as at the date of publication. In the event of a material change occurring to any information contained in this Investment Model Menu, irrespective of whether it is adverse or not, the Trustee will notify existing members in writing within the time frames required by law. Updated information is available online at www.venturafm.com.au.

VMAPS Super Praemium Australia Limited PO Box 322 Collins Street West MELBOURNE VIC 8007

General number for enquiries: **1800 571 881** Email enquiries: **support@praemium.com** Email applications: **applications@praemium.com**



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What is VMAPS

VMAPS is a registered managed investment scheme that provides access to a comprehensive range of Investment Models within a single consolidated investment Account (Account).

Investment Models are developed in conjunction with and managed by the investment manager(s) ('Investment Model Manager(s)').

INVESTMENT SUMMARY

You can choose the way your money is invested in VMAPS Super by constructing your Account using a range of available investment strategies, called Investment Models. Each Investment Model has a different degree of investment risk, together with a different expected level of earnings. This is because each Investment Model is made up of different proportions of asset classes and/or investments within a specific asset class.

You should consult with your financial adviser to choose the Investment Model/s that best meet your personal investment objective and strategy. Some of the factors which you may wish to consider based on your personal circumstances include the:

- amount of time your money will be invested;
- level of investment earnings, including interest, dividends and capital gains/loss and
- level of risk you are comfortable with for the level of forecasted return.

Before you invest, you must read a copy of this current Investment Model Menu for each Investment Model you choose to invest in. The Investment Model(s) describe the investment objective, the investment strategy, the risk and return profile, and the investment time-frame of the Investment Model. Your financial adviser will provide you with the current documents for the investments you are considering. You should also read a copy of this current Investment Model Menu before making additional investments, as the composition of the assets in the Investment Models may change over time.

Changes to Investment Models

Ventura has the right to change Investment Model(s) on the Investment Model Menu from time to time at its discretion. If your Account is invested in an Investment Model that is subsequently removed from the Investment Model Menu, you may be allowed to continue to hold the underlying investments in your Account, at the discretion of Ventura. Alternatively, if it is considered necessary, the Trustee may seek instructions to transfer these investments to another Investment Model(s) for you or where this is impracticable, to sell the investments on your behalf and pay the sale proceeds to your Cash Account.

Risk profile

Determining your risk profile with your financial adviser is very important as investment risk can mean many things. An investment may be considered as carrying more risk if it has a higher likelihood of negative investment earnings, or if the earnings from that investment are more volatile over time.

Risk can also mean the possibility of your investment not keeping pace with inflation. Your individual risk profile will depend on a number of factors including how long you have to invest or how comfortable you are with a higher level of investment risk.

Diversification

Diversification is one method that is used to reduce investment risk. Diversification can be achieved by investing in different asset classes (e.g. Australian and international securities, Australian and international fixed interest, property and cash).

VMAPS Super offers a range of Investment Models through which investors can seek to invest in a diverse range of asset classes.

Choosing your Investment Model(s)

Investors are able to choose one or a combination of Investment Models available under VMAPS Super. The Investment Models that suit each investor will depend on various factors based on personal circumstances. Your financial adviser can assist you in assessing which Investment Model(s) most suit your personal needs.

The Investment Models available to investors in VMAPS Super are listed below. The actual allocation of each Investment Model will vary over time, usually within ranges set by the Investment Model Manager under a mandate agreed with Ventura. Each Investment Model has its own investment objectives and strategy.

Changing Investment Model(s) in your Account

You may change Investment Model(s) in your Account at any time. There are no administration or investment switching fees for switching between Investment Model(s), although transaction costs may apply. You should always consult your financial adviser before you select any Investment Model, or decide to increase or decrease your holding in any Investment Model.

PROFILE DESCRIPTIONS

Important terms and information used in the description of Investment Models are explained below.

Investment Objective

This is the goal of each Investment Model. The objectives described below for each Investment Model should not be considered an indication of the possible future performance of the relevant Investment Model, or of VMAPS in the future. There is no guarantee that the investment objectives will be achieved over any or all time periods.

Who is this option suitable for?

The type of investor for whom the Investment Model would be suitable, taking into account the objectives and asset profile of the Investment Model.

Investment Strategy and Approach

The strategy for a particular Investment Model is the means by which the Investment Model Manager seeks to achieve its investment objective for the Investment Model. Actual asset allocations may vary within the range identified.

Asset Allocation

The asset allocation is the percentage of the assets that are invested in each asset class. The asset allocation is determined by an investment range and a benchmark asset allocation target. At times the Investment Model Manager will move the actual asset allocation away from the benchmark to maximise investment performance. The asset allocation will always remain within the asset class range unless the Investment Model Manager and Ventura agree to a variation to the Investment Model.

Risk Level

All investments carry some level of risk. To help you understand your investment risk we have rated the Investment Models based on the potential for a negative return over a specified period.

Investment Earnings

The Responsible Entity and Investment Model Manager(s) do not guarantee investment earnings and/or returns. The value of your investment(s) in an Investment Model and therefore the Scheme may rise or fall. Past performance should not be taken as an indication of future performance.

Model Management Fee

The Model Management Fee for an Investment Model is an estimate of the investment management costs for managing the Investment Models and is charged by Ventura.

Ventura pays the fees levied by the Investment Model Manager out of the Model Management Fee.

Investment Models are managed by the Investment Model Manager(s). Underlying investment costs may vary from time to time, based on changes in allocation of the underlying investments within the Investment Models.

Updates to Investment Information

The target asset allocation may vary from time to time within the ranges detailed in the investment strategy of the Investment Model. The investment information provided on the previous pages is current as at the date of this Investment Model Menu. Updated information can be obtained from www.venturafm.com.au.

Investment Model profiles

nvestment description This is an actively managed diversified portfolio of securities across both defensive and growth asset classes. nvestment objective To achieve a consistent income return by investing in a diversified portfolio of predominantly defensive asset. classes. Who is this option The Defensive investment Model may suit these investors whose main objective is shability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower. nestment strategy and This is an actively managed diversified portfolio os fecurities across both defensive oriented asset classes. pproach This is an actively managed diversified portfolio os fecurities across both defensive oriented asset classes. searchmark 5.00% SEP/ASX 200 Accumulation Index 3.55% MSCI ACWI ex Australia NR Holp asset, however the allocations will be actively managed within the allowable ranges depending on market conditions. 3.55% MSCI ACWI ex Australia NR Holged ALUD 1.00% SFTS EEPA/ASX 200 Accumulation Index 3.55% MSCI ACWI ex Australia NR Holged ALUD 1.00% SFTS EEPA/ASK 200 Accumulation Index 3.75% Bioomberg AusBond Bank Bill Index 2.05% Bioomberg Barclays World Government Index 3.75% Bioomberg AusBond Bank Bill Index 2.02 Australian alsares 0 5 Australian alsares 0 2 2.00% - Bioomberg AusBond	Model Profile	Ventura Morningstar Defensive Model						
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Performance Fee Nil Transaction Costs 0.02% p.a. estimate)	(approx)	0.25% p.a.						
estimate)	Performance Fee	Nil						
OTAL COSTS (actimate) 0.82% p.a.	Transaction Costs (estimate)	0.02% p.a.						
	TOTAL COSTS (estimate)	0.82% p.a.						

* Indirect Cost Ratio* (approx) does not include Cash Administration Fee; see PDS for further information. Further

Model Profile	Ventura Morningstar Conservative Model						
Code	V10009						
Investment description	This is an actively managed diversified portfolio of securities across both defensive and growth asset classes.						
Investment objective	To achieve a consistent income return and a modest amount of capital growth, by investing in a diversified portfolio of predominantly defensive assets, with a small proportion of growth assets.						
Who is this option suitable for?	The Conservative Investment Model may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.						
Investment strategy and approach	This is an actively managed diversified portfolio of securities across both defensive oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 70% defensive assets and around 30% growth assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.						
Benchmark	 10.00% S&P/ASX 200 Accumulation Index 6.60% MSCI ACWI ex Australia NR AUD 5.40% MSCI ACWI ex Australia NR Hedged AUD 2.50% S&P Global Infrastructure NR Hedged AUD 2.50% FTSE EPRA/NAREIT Dev Rental Hedged TR AUD Index 6.00% Bloomberg AusBond Bank Bill Index 21.88% Bloomberg AusBond Composite Index 3.12% Bloomberg AusBond Inflation Government Index 18.38% Bloomberg Barclays Global Aggregate TR Hedged AUD 2.62% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged) 						
Asset allocation ranges	21.00% Bloomberg AusBond Bank Bill Index						
(%)	Sector	Min	Neutral	Max			
	Australian shares	0	10	30			
	International shares	0	12	30			
	Global property securities & Infrastructure	0	5	25			
	Alternative investments	0	6	25			
	Australian bonds	5	25	45			
	International bonds (hedged)	1	21	41			
	Cash	1	21	41			
Number of securities	25 - 80						
Authorised investments	ASX listed shares, international shares, property ETFs, LICs and cash.	& infrastr	ucture, fixed inte	rest and alternative assets. Ma	anaged funds,		
Risk level	Medium. Negative return 2 years in every 20 ye	ars					
Suggested minimum timeframe	3 Years						
Model Management Fee	0.58% p.a.						
Indirect Cost Ratio* (approx)	0.15% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.04% p.a.						
TOTAL COSTS (estimate)	0.76% p.a.						

Model Profile	Ventura Morningstar Balanced Model						
Code	VI0008						
nvestment description	This is an actively managed diversified portfolio of securities across both growth and defensive asset classes.						
nvestment objective	To achieve a moderate amount of capital growth along with a consistent income return, by investing in a diversified portfolio of growth and defensive assets.						
Who is this option suitable	The Balanced Investment Model may suit those investors whose main objective is to maintain stable returns. They are prepared to accept a low to moderate risk of capital loss to achieve this objective.						
for?							
nvestment strategy and approach	This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and defensive oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 50% growth assets and around 50% defensive assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.						
Benchmark	18.00% S&P/ASX 200 Accumulation Index						
	11.55% MSCI ACWI ex Australia NR AUD						
	9.45% MSCI ACWI ex Australia NR Hedged AL						
	4.00% S&P Global Infrastructure NR Hedged						
	4.00% FTSE EPRA/NAREIT Dev Rental Hedged	TR AUD Index	K				
	6.00% Bloomberg AusBond Bank Bill Index 17.50% Bloomberg AusBond Composite Index	,					
	• · ·						
	2.50% Bloomberg AusBond Inflation Government Index 14.88% Bloomberg Barclays Global Aggregate TR Hedged AUD						
	2.12% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged)						
	10.00% Bloomberg AusBond Bank Bill Index						
Asset allocation ranges (%)							
	Sector	Min	Neutral	Max			
	Australian shares	0	18	38			
	International shares	1	21	41			
	Global property securities & infrastructure	0	8	25			
	Alternative investments	0	6	25			
	Australian bonds	0	20	40			
	International bonds (hedged)	0	17	37			
	Cash	0	10	30			
Number of securities	25 - 80						
Authorised investments	ASX listed shares, international shares, proper funds, ETFs, LICs and cash.	ty & infrastru	cture, fixed intere	est and alternative assets.	Managed		
Risk level	Medium - High. Negative return 3 years in even	ery 20 years					
Suggested minimum							
	5 Years						
timeframe							
Model Management Fee	0.61% p.a.						
ndirect Cost Ratio*	0.00%						
(approx)	0.18% p.a.						
	Nil						
Performance Fee							
Performance Fee Transaction Costs							
	0.06% p.a.						

nvestment description This is an actively managed diversified portfolio of securities across both growth and defensive asset dasses. nvestment objective To achieve capital growth through investing in a diversified portfolio of growth and defensive asset dasses. Who is this option The Growth Innestment Model may suit those investors whose main objective is to achieve active bits objective asset. newstment strategy and portantize the actively managed diversified portfolio of securities across both growth asset and fined interest securities across both growth asset and fined interest securities. In general, the portfolio's long term average exposure will be around 70% growth asset and around 30% defensive asset, however the portfolio's long term average exposure will be around 70% growth asset and around 30% defensive asset, however the active the active and active with and ediferentive active the active the active the active active the active the active the active the active the active the active active the active active the a	Model Profile	Ventura Morningstar Growth Model							
number To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth asset classes. Who is this option The forwth investment Model may suit those investors whose main objective is to achieve balanced returns to meet theil medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective is to accept a moderate risk of capital loss to achieve this objective allowable asset allocation ranges objective advisous dives while the anional objective allowable asset allocation range actively managed allowable asset allocation ranges objective allowable asset allocation range actively managed allowable asset allocation range acceptis whofid Governement infationed and regred NLD is 50%	Code	VI0007							
emphasis on growth asset classes. Who is this option information for Growth investment Model maysuit those investment and objective is to achieve balanced returns to meet theil medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective investment strategy and property and global securities; and defensive oriented asset classes, such as cash and fact interest securities. In general, property and global securities; and defensive oriented asset classes, such as cash and factions will be actively managed within the allowable asset allocation ranges depending on market conditions. Senchmark 25.00% SSP/ASX 200 Accumulation Index 15.00% SSP/ASX 200 Accumulation Index 15.00% SSP Advolt Advolt Advolt Advolt Advolt 15.00% SSP Advolt Advolt Advolt Advolt Advolt Advolt Advolt 15.00% SSP Advolt Adv	Investment description	This is an actively managed diversified portfolio of	securities	across both gro	wth and defensive	asset classes.			
withable for? medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective property and global securities; and defensive oniented asset classes, such as cash and fixed interest securities. In general, property and global securities; and defensive oniented asset classes, such as cash and fixed interest securities. In general, property and global securities; and defensive oniented asset classes, such as cash and fixed interest securities. In general, property and global securities; and defensive oniented asset allocation ranges depending on market conditions. Benchmark 25.00% SB//AXX 200 Accumulation Index 13.50% MSCI ACWI ex Australia NR Hodged AUD 13.50% SB//AXX 200 Accumulation Index 8.75% Bloomberg AusBond Composite Index 1.50% Bloomberg AusBond Composite Index 1.50% Bloomberg AusBond Composite Index 1.50% Bloomberg Barclays Global Aggregate TR Hedged AUD 1.25% Bloomberg AustBond Bank Bill Index 1.25% Bloomberg AustBond Bank Bill Index 1.25% Bloomberg Barclays Global Aggregate TR Hedged AUD 1.25% Bloomberg AustBond Bank Bill Index 1.25% Bloomberg AustBond Bank Bill Index 1.25% Bloomberg B	Investment objective								
property and global securities; and defensive oriented asset (asses, such as cash and fixed interest securities. In general, the portfolio's (out) erraw average exposure will be actively managed within the allowable asset allocation ranges depending on market conditions. Senchmark 25.00% S&P/ASX 200 Accumulation Index 15.50% MISCI ACWI ex Australia NR AUD 5.50% SEP Global Infrastructure NR Hedged AUD 1.25% Bioomberg AusBond Bank Bill Index Australian shares 5 25 45 45 Global property securities & Infrastructure 0 11 41ternational shares 5 25 45 61Gobal property securities & Infrastructure 0 12 30 11ternational bands 10 8 8 8 8 8 8 8 8 8	Who is this option suitable for?	The Growth Investment Model may suit those investors whose main objective is to achieve balanced returns to meet their medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective.							
16.50% MSCI ACWI ex Australia NR AUD 13.50% MSCI ACWI ex Australia NR Hedged AUD 5.50% SEP CBRA/MAREIT Dev Rental Hedged AUD 5.50% SEP CBRA/MAREIT Dev Rental Hedged TR AUD Index 8.00% Bloomberg AusBond Balli Index 10.50% Bloomberg AusBond Composite Index 1.50% Bloomberg AusBond Inflation Covernment Index 2.55% Bloomberg Barclays World Covernment Inflation Linked Bonds 1-15 Years Index (A\$ Hedged) 2.55% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged) 2.55% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged) 2.55% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged) 2.55% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged) 2.55% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged) 2.55% Bloomberg AusBond Bank Bill Index Xastralian Shares 5 25 45 3.000 Entermational Shares 10 30 50 Global property securities & Inflatructure 0 11 31 Alternative Investments 0 8 25 Alternative Investments 0 10 30 Years	Investment strategy and approach	the portfolio's long term average exposure will be around 70% growth assets and around 30% defensive assets, however							
Asset allocation ranges %	Benchmark	 16.50% MSCI ACWI ex Australia NR AUD 13.50% MSCI ACWI ex Australia NR Hedged AUD 5.50% S&P Global Infrastructure NR Hedged AUD 5.50% FTSE EPRA/NAREIT Dev Rental Hedged TR AUD Index 8.00% Bloomberg AusBond Bank Bill Index 10.50% Bloomberg AusBond Composite Index 1.50% Bloomberg AusBond Inflation Government Index 8.75% Bloomberg Barclays Global Aggregate TR Hedged AUD 							
% Sector Min Neutral Max Australian shares 5 25 45 Australian shares 10 30 50 Global property securities & infrastructure 0 11 31 Alternative investments 0 8 25 Australian bonds 0 12 30 Alternative investments 0 10 30 Australian bonds (hedged) 0 4 24 Number of securities 5 80 4 Australian bares, property & infrastructure, fixed interastruke assets. Managed funds, first, stuce and cash. 5 Risk level High. Negative return 4 years in every 20 years 1 1 Suggested minimum 0 1 2 1 International Shares, property & interastructure, fixed interastructure assets. Managed funds, approx. 1 1 Vodel Management Fee 0.66% p.a. 1 <t< td=""><td></td><td>4.00% Bloomberg AusBond Bank Bill Index</td><td></td><td></td><td></td><td></td></t<>		4.00% Bloomberg AusBond Bank Bill Index							
International shares103050Global property securities & infrastructure01131Alternative investments0825Australian bonds01230International bonds (hedged)01030Cash0424Number of securities25 - 8030Authorised investmentsASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFS, LICs and cash.Risk levelHigh. Negative return 4 years in every 20 yearsModel Management Fee0.66% p.a.ndirect Cost Ratio*0.21% p.a.approx)	Asset allocation ranges (%)	Sector	Min	Neutral	Max				
Global property securities & infrastructure01131Alternative investments0825Australian bonds01230International bonds (hedged)01030Cash0424Number of securities25 - 803Suggested ninimum65 - 8033High. Negative return 4 years in every 20 years33Yorars7 Years33Higher Cost Ratio*043Offer Agento01030Ordel Management Fee033Offer Agento0103Ordel Management Fee033Offer Agento0103Ordel Management Fee0.66% p.a.33Ordel Management Fee0.100.103Ordel Management Fee0.100.103Ordel Management Fee0.100.103Ordel Management Fee0.100.103Ordel Management Fee0.100.1010Ordel Management Fee		Australian shares	5	25	45				
Alternative investments 0 8 25 Australian bonds 0 12 30 International bonds (hedged) 0 10 30 Cash 0 4 24 Number of securities 25 - 80 Authorised investments ASX listed shares, international shares, property & interstructure, fixed internative assets. Managed funds, ETFs, LICs and cash. Risk level High. Negative return 4 years in every 20 years Transaction Costs estimate Nill		International shares	10	30	50				
Australian bonds01230International bonds (hedged)01030Cash0424Number of securities25 - 802Authorised investmentsASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFS, LICs and cash.Risk levelHigh. Negative return 4 years in every 20 yearsSuggested minimum timeframe7 YearsVodel Management Fee approx)0.66% p.a.Performance FeeNilNilParsaction Costs emineter0.07% p.a.		Global property securities & infrastructure	0	11	31				
International bonds (hedged) 0 10 30 Cash 0 4 24 Number of securities 25 - 80		Alternative investments	0	8	25				
Cash 0 4 24 Number of securities 25 - 80 ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. Risk level High. Negative return 4 years in every 20 years Suggested minimum 7 Years Model Management Fee 0.66% p.a. Online Cost Ratio* 0.21% p.a. Approx Nil Cash 0.07% p.a.		Australian bonds	0	12	30				
Number of securities 25 - 80 Authorised investments ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. Risk level High. Negative return 4 years in every 20 years Suggested minimum 7 Years rimeframe 0.66% p.a. Nodel Management Fee 0.66% p.a. outroe Fee Nil Performance Fee Nil Outroe Station Costs 0.07% p.a.		International bonds (hedged)	0	10	30				
Authorised investments ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. Risk level High. Negative return 4 years in every 20 years Suggested minimum 7 Years rimeframe 0.66% p.a. Model Management Fee 0.66% p.a. ndirect Cost Ratio* 0.21% p.a. approx) Nil Performance Fee Nil Transaction Costs estimate) 0.07% p.a.		Cash	0	4	24				
ETFs, LICs and cash. Risk level High. Negative return 4 years in every 20 years Suggested minimum 7 Years timeframe 0.66% p.a. Nodel Management Fee 0.66% p.a. ndirect Cost Ratio* 0.21% p.a. approx) Nil Performance Fee Nil Transaction Costs estimate) 0.07% p.a.	Number of securities	25 - 80							
Suggested minimum 7 Years Stimeframe 0.66% p.a. Model Management Fee 0.66% p.a. ndirect Cost Ratio* 0.21% p.a. approx) 0.21% p.a. Performance Fee Nil Transaction Costs estimate) 0.07% p.a.	Authorised investments		infrastruct	ure, fixed inter	est and alternative	assets. Managed funds,			
imeframe 0.66% p.a. ndirect Cost Ratio* 0.21% p.a. approx) - Performance Fee Nil Transaction Costs estimate) 0.07% p.a.	Risk level	High. Negative return 4 years in every 20 years							
Model Management Fee 0.66% p.a. ndirect Cost Ratio* 0.21% p.a. approx)	Suggested minimum	7 Years							
ndirect Cost Ratio* 0.21% p.a. approx) Performance Fee Nil Transaction Costs 0.07% p.a.	timeframe								
ndirect Cost Ratio* 0.21% p.a. approx) Performance Fee Nil Transaction Costs 0.07% p.a.	Model Management Fee	0.66% p.a.							
Performance Fee Nil Transaction Costs 0.07% p.a. estimate)	Indirect Cost Ratio*	0.21% p.a.							
Transaction Costs 0.07% p.a. estimate)		Nil							
estimate)	renormance ree	INI							
OTAL COSTS (estimate) 0.94% p.a.	Transaction Costs (estimate)	0.07% p.a.							
	TOTAL COSTS (estimate)	0.94% p.a.							

Investment description		of securities						
Investment objective	o achieve capital growth through investing in a c	of securities						
Who is this option			across both gro	wth and defensive as	set classes.			
suitable for?	inoportion of defensive asset classes.	To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of defensive asset classes.						
t t	The High Growth Investment Model may suit those investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective.							
approach t	This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and defensive oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 85% growth assets and around 15% defensive assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.							
2 1 7 6 2 0 1 1 0	3.00% S&P/ASX 200 Accumulation Index 2.00% MSCI ACWI ex Australia NR AUD 8.00% MSCI ACWI ex Australia NR Hedged AUD .00% S&P Global Infrastructure NR Hedged AUE .00% FTSE EPRA/NAREIT Dev Rental Hedged TR .00% Bloomberg AusBond Bank Bill Index .63% Bloomberg AusBond Composite Index .37% Bloomberg AusBond Inflation Governmen .75% Bloomberg Barclays Global Aggregate TR H .25% Bloomberg Barclays World Governmen Ir .00% Bloomberg AusBond Bank Bill Index	AUD Index t Index ledged AUI		'ears Index (A\$ Hedge	ed)			
Asset allocation ranges	.00% bloomberg Ausbonu bank bin muex							
(%)								
(70)	Sector	Min	Neutral	Max				
	Australian shares	13	33	53				
	International shares	20	40	60				
	Global property securities & infrastructure	0	14	34				
	Alternative investments	0	6	25				
	Australian bonds	0	3	20				
	International bonds (hedged)	0	2	20				
	Cash	0	2	20				
Number of securities 2	5 - 80							
	SX listed shares, international shares, property & TFs, LICs and cash.	k infrastruc	ture, fixed inter	est and alternative as	sets. Managed funds,			
Risk level V	ery High. Negative return 6 years in every 20 years	ars						
Suggested minimum 9	Years							
timeframe								
Model Management Fee 0	.69% p.a.							
Indirect Cost Ratio* 0 (approx)	.21% p.a.	-						
Performance Fee N	il							
Transaction Costs 0 (estimate)	.08% p.a.							
TOTAL COSTS (estimate) 0	.98% p.a.							

Model Profile	Ventura Morningstar All Growth Model							
Code	VI0005							
Investment description	This is an actively managed diversified portfolio of	This is an actively managed diversified portfolio of securities across both growth and defensive asset classes.						
Investment objective	To achieve capital growth through investing in a di	versified po	ortfolio of pred	ominantly growt	h asset classes.			
Who is this option	The All Growth Model may suit those investors wh	The All Growth Model may suit those investors whose main objective is to accumulate assets by targeting capital growth						
suitable for?	over the long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective.							
Investment strategy and	This is an actively managed portfolio of securities with a focus on growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 95% growth assets							
approach	and around 5% defensive assets, however the growth and defensive allocations will be managed within 5% allowable ranges in most market conditions.							
Benchmark	40.00% S&P/ASX 200 Accumulation Index	40.00% S&P/ASX 200 Accumulation Index						
	26.40% MSCI ACWI ex Australia NR AUD							
	21.60% MSCI ACWI ex Australia NR Hedged AUD							
	5.00% S&P Global Infrastructure NR Hedged AUD							
	5.00% FTSE EPRA/NAREIT Dev Rental Hedged TR A	UD Index						
	0.00% Bloomberg AusBond Bank Bill Index 0.00% Bloomberg AusBond Composite Index							
	0.00% Bloomberg AusBond Composite index	Index						
	0.00% Bloomberg Barclays Global Aggregate TR H							
	0.00% Bloomberg Barclays Global Aggregate TK Heuged AOD 0.00% Bloomberg Barclays World Government Inflation Linked Bonds 1-15 Years Index (A\$ Hedged)							
	2.00% Bloomberg AusBond Bank Bill Index				0 ,			
Asset allocation ranges								
(%)	C. J. J.		N. J	N 4-1				
x 7	Sector	Min	Neutral	Max				
	Australian shares	30	40	50				
	International shares	38	48	58				
	Global property securities & Infrastructure	0	10	20				
	Alternative investments	0	0	10				
	Australian bonds	0	0	10				
	International bonds (hedged)	0	0	10				
	Cash	0	2	12				
Number of securities	25 - 80							
Authorised investments	ASX listed shares, international shares, property & ETFs, LICs and cash.	infrastruct	ure, fixed inter	est and alternati	ve assets. Managed funds,			
Risk level	Very High. Negative return 6 years in every 20 year	S						
Suggested minimum	10 Years							
timeframe								
Model Management Fee	0.72% p.a.							
Indirect Cost Ratio*	0.20% p.a.							
(approx)								
Performance Fee	Nil							
Transaction Costs (estimate)	0.08% p.a.							
TOTAL COSTS (estimate)	0.99% p.a.							
(

Model Profile	Ventura Morningstar Diversified Income Model							
Code	VI0001							
Investment description	This is an actively managed diversified portfolio of securities across both income orientated asset classes and growth asset classes.							
Investment objective	To achieve a consistent level of income at or above prevailing cash levels and the potential for long term capital growth, by investing in a diversified portfolio that has an emphasis on income producing assets.							
Who is this option suitable for?	The Diversified Income Investment Model may suit those investors whose main objective is to generate consistent income with the potential for capital growth over the long term. They are prepared to accept a low to moderate risk of capital loss to achieve this objective.							
Investment strategy and approach	An actively managed diversified portfolio of securities across both income oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 60% income assets and 40% growth assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.							
Benchmark	20.00% S&P/ASX 200 Accumulation Index							
	7.70% MSCI ACWI ex Australia NR AUD							
	6.30% MSCI ACWI ex Australia NR Hedged AUD 5.50% S&P Global Infrastructure NR Hedged AUD							
	5.50% FTSE EPRA/NAREIT Dev Rental Hedged TR AUD I	ndex						
	0.00% Bloomberg AusBond Bank Bill Index							
	17.50% Bloomberg AusBond Composite Index							
	2.50% Bloomberg AusBond Inflation Government Inde	x						
	21.88% Bloomberg Barclays Global Aggregate TR Hedg	ed AUD						
	3.12% Bloomberg Barclays World Government Inflatio	n Linked Bo	nds 1-15 Years Ir	idex (A\$ Hedged)			
	10.00% Bloomberg AusBond Bank Bill Index							
Asset allocation ranges (%)								
	Sector	Min	Neutral	Max				
	Australian shares	0	20	40				
	International shares	0	14	34				
	Property & Infrastructure	0	11	30				
	Alternative investments	0	0	20				
	Australian bonds	0	20	45				
	International bonds (hedged)	0	25	45				
	Cash	0	10	30				
Number of securities	25 – 80	0	10	50				
Authorised investments	ASX listed shares, international shares, property & infra ETFs, LICs and cash.	astructure, f	ixed interest and	l alternative asse	ts. Managed funds,			
Risk level	Medium - High. Negative return 3 years in every 20 years	irs						
Suggested minimum	4 Years							
timeframe								
	0.61% p.a.							
Model Management Fee	0.0170 p.u.							
Indirect Cost Ratio* (approx)	0.17% p.a.							
Performance Fee	Nil							
Transaction Costs (estimate)	0.06% p.a.							
TOTAL COSTS (estimate)	0.83% p.a.							
(

Model Profile	Ventura Morningstar Australian Shares Inc	ome Moo	lel			
Code	VI0012					
Investment description	This is an actively managed concentrated portfoli	o consistir	ng of our best inc	ome ideas in the S	&P/ASX 200 Index.	
Investment objective	To outperform the S&P/ASX 200 Accumulation In	dex over a	complete cycle.			
Who is this option suitable for?	The Australian Shares Income Investment Model yield with moderate long term capital growth rela				bove-market average income	
Investment strategy and approach	An actively managed and concentrated portfolio consisting of ASX-listed stocks. The portfolio focuses on companies with competitive advantages, market prices offering a margin of safety and a sustainable dividend yield above the benchmark, including franking credits. This combination of factors helps to preserve capital and reduce volatility in various market environments. Total return will tend to be driven more by income than capital appreciation, although both are of course desirable.					
Benchmark	S&P/ASX 200 Accumulation Index					
Asset allocation ranges						
(%)	Sector	Min	Neutral	Max		
	Australian shares	90	95	100		
	Cash	0	5	10		
Number of securities	15 - 30					
Authorised investments	S&P/ASX 200-Listed shares and Cash					
Investment restrictions	Maximum 15% per single stock					
Disk laws	Maximum 35% or 1.5x benchmark weight per Glo					
Risk level	Very High. Negative return 6 years in every 20 years	ars				
Suggested minimum timeframe	6 Years					
Model Management Fee	0.65% p.a.					
Indirect Cost Ratio*	0.00% p.a.					
(approx)	NII					
Performance Fee	Nil					
Transaction Costs (estimate)	0.04% p.a.					
TOTAL COSTS (estimate)	0.69% p.a.					

Model Profile	Ventura Dimensional Defensive Model						
Code	VD0001						
Investment description	This is a diversified portfolio of predominantly income asset classes, with a small proportion of growth asset classes.						
Investment objective	To achieve a consistent income return by investing in a diversified portfolio of predominantly income asset classes, with a small proportion of growth asset classes.						
Who is this option suitable for?	The Defensive Model Portfolio may suit those in capital. A lower risk of capital loss can be expect				•		
Investment strategy and approach	To provide a total return, consisting of income and capital appreciation, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 15% exposure to equities and 85% exposure 1 fixed interest assets.						
Benchmark	Weighted composite return of the sector bench	marks#					
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Cash	0	0	5			
	Fixed Interest - Australian	0	5	10			
	Fixed Interest - International	70	80	90			
	Australian Shares	0	5	10			
	International Shares	5	9	15			
	Property	0	1	3			
Number of securities	1 - 20						
Authorised investments	Dimensional Wholesale Trusts						
Investment restrictions	n/a						
Risk level	Low to Medium. Negative return 1 year in every	20 years					
Suggested minimum timeframe	Less than 1 year						
Model Management Fee	0.25% p.a.						
Indirect Cost Ratio*	0.27% p.a.						
(approx)	·						
Performance Fee	Nil						
Transaction Costs (estimate)	0.01% p.a.						
TOTAL COSTS (estimate)	0.53% p.a.						

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Dimensional Conservative Model						
Code	VD0002						
Investment description	This is a diversified portfolio of income and growth assets, with an emphasis on income asset classes.						
Investment objective	To achieve a consistent income return and a modest amount of capital growth, by investing in a diversified portfolio of income and growth assets, with an emphasis on income asset classes.						
Who is this option suitable for?	The Conservative Model Portfolio may suit those in of capital. A lower risk of capital loss can be expected						
Investment strategy and approach	To provide a total return, consisting of income and companies and real estate securities listed on app interest securities. The Investment Model will see fixed interest assets.	roved deve	eloped and eme	erging markets, a	nd domestic and global fixed		
Benchmark	Weighted composite return of the sector benchma	arks#					
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Cash	0	0	5			
	Fixed Interest - Australian	0	5	10			
	Fixed Interest - International	55	65	75			
	Australian Shares	5	10	15			
	International Shares	13	18	23			
	Property	0	2	4			
Number of securities	1 - 20						
Authorised investments	Dimensional Wholesale Trusts						
Investment restrictions	n/a						
Risk level	Medium. Negative return 2 years in every 20 years	5					
Suggested minimum timeframe	2 Years						
Model Management Fee	0.28% p.a.						
Indirect Cost Ratio* (approx)	0.30% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.02% p.a.						
TOTAL COSTS (estimate)	0.59% p.a.						

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Dimensional Balanced Model							
Code	VD0003	VD0003						
Investment description	This is a diversified portfolio of growth and incom	This is a diversified portfolio of growth and income assets.						
Investment objective	To achieve a moderate amount of capital growth portfolio of growth and income assets.	To achieve a moderate amount of capital growth along with a consistent income return, by investing in a diversified portfolio of growth and income assets.						
Who is this option suitable for?	The Balanced Model Portfolio may suit those inv prepared to accept a low to moderate risk of ca				ble returns. They are			
Investment strategy and approach	To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 50% exposure to equities and 50% exposure to fixed interest assets.							
Benchmark	Weighted composite return of the sector bench	marks#						
Asset allocation ranges								
(%)	Sector	Min	Neutral	Max				
	Cash	0	0	5				
	Fixed Interest - Australian	0	0	0				
	Fixed Interest - International	40	50	60				
	Australian Shares	10	15	20				
	International Shares	27	31.5	37				
	Property	0	3.5	7				
Number of securities	1 - 20							
Authorised investments	Dimensional Wholesale Trusts							
Investment restrictions	n/a							
Risk level	Medium - High. Negative return 3 years in every	20 years						
Suggested minimum	3 Years							
timeframe								
Model Management Fee	0.30% p.a.							
Indirect Cost Ratio*	0.34% p.a.							
(approx)								
Performance Fee	Nil							
Transaction Costs (estimate)	0.02% p.a.							
TOTAL COSTS (estimate)	0.67% p.a.							

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Dimensional Growth Model						
Code	VD0004						
Investment description	This is a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes.						
Investment objective	To achieve capital growth through investing in a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes.						
Who is this option suitable for?	The Growth Model Portfolio may suit those investors whose main objective is to achieve balanced returns to meet their medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective.						
Investment strategy and approach	To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 70% exposure to equities and 30% exposure to fixed interest assets.						
Benchmark	Weighted composite return of the sector benchma	ırks#					
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Cash	0	0	5			
	Fixed Interest - Australian	0	0	0			
	Fixed Interest - International	25	30	35			
	Australian Shares	15	20	25			
	International Shares	40	45	50			
	Property	0	5	10			
Number of securities	1 - 20						
Authorised investments	Dimensional Wholesale Trusts						
Investment restrictions	n/a						
Risk level	High. Negative return 4 years in every 20 years						
Suggested minimum timeframe	4 Years						
Model Management Fee	0.30% p.a.						
Indirect Cost Ratio*	0.37% p.a.						
(approx)							
Performance Fee	Nil						
Transaction Costs (estimate)	0.03% p.a.						
TOTAL COSTS (estimate)	0.69% p.a.						

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Dimensional High Growth Model						
Code	VD0005						
Investment description	This is a diversified portfolio of predominantly growth assets classes, with a small proportion of income asset classes.						
Investment objective	To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of income asset classes.						
Who is this option suitable for?	The High Growth Model Portfolio may suit those investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a moderate to high risk of capital loss to achiev this objective.						
Investment strategy and approach	To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 85% exposure to equities and 15% exposure to fixed interest assets.						
Benchmark	Weighted composite return of the sector bench	marks#					
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Cash	0	0	5			
	Fixed Interest - Australian	0	0	0			
	Fixed Interest - International	10	15	20			
	Australian Shares	20	25	30			
	International Shares	45	54	65			
	Property	0	6	10			
Number of securities	1 - 20						
Authorised investments	Dimensional Wholesale Trusts						
Investment restrictions	n/a						
Risk level	Very High. Negative return 6 years in every 20 ye	ears					
Suggested minimum	6 Years						
timeframe							
Model Management Fee	0.30% p.a.						
Indirect Cost Ratio*	0.44% p.a.						
(approx)							
Performance Fee	Nil						
Transaction Costs (estimate)	0.03% p.a.						
TOTAL COSTS (estimate)	0.76% p.a.						

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Dimensional High Growth Plus Mod	lel				
Code	VD0006					
Investment description	This is a diversified portfolio of predominantly growth asset classes.					
Investment objective	To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes.					
Who is this option suitable for?	The High Growth Plus Model Portfolio may suit those investors whose main objective is to accumulate assets by targeting capital growth over the long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective.					
Investment strategy and approach	To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 95% exposure to equities and 5% exposure to fixed interest assets.					
Benchmark	Weighted composite return of the sector benchma	arks#				
Asset allocation ranges						
(%)	Sector	Min	Neutral	Max		
	Cash	0	0	5		
	Fixed Interest - International	0	5	10		
	Australian Shares	25	29	35		
	International Shares	50	59	70		
	Property	2	7	12		
Number of securities	1 - 20					
Authorised investments	Dimensional Wholesale Trusts					
Investment restrictions	n/a					
Risk level	Very High. Negative return 6 years in every 20 yea	rs				
Suggested minimum	6 Years					
timeframe						
Model Management Fee	0.30% p.a.					
Indirect Cost Ratio*	0.45% p.a.					
(approx)						
Performance Fee	Nil					
Transaction Costs (estimate)	0.02% p.a.					
TOTAL COSTS (estimate)	0.77% p.a.					

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Conservative Model					
Code	VR0001					
Investment description	This is a diversified mix of predominantly defensive assets and some growth assets.					
Investment objective	To provide returns over the short to medium term, with low volatility, consistent with a diversified mix of predominantly defensive assets and some growth assets.					
Who is this option suitable for?	Investors who do not have a long investment horizon and whose most important consideration is having a low chance of a negative return over this horizon.					
Investment strategy and approach	The Conservative Model Portfolio typically invests in a diversified portfolio mix with exposure to around 70% defensive and around 30% growth investments. Derivatives may be used to implement the investment strategies.					
Benchmark	Weighted composite return of the sector bench	marks#				
Asset allocation ranges						
(%)	Sector	Min	Neutral	Max		
	Australian Shares	0	11.5	25		
	International Shares	0	10.5	25		
	Property	0	4	20		
	Alternatives	0	11.5	25		
	Cash/Fixed Interest	30	62.5	90		
Number of securities	1					
Authorised investments	Ventura Conservative Fund					
Investment restrictions	n/a					
Risk level	Medium. Negative return 2 years in every 20 years	ars				
Suggested minimum timeframe	2 Years					
Model Management Fee	Nil					
Indirect Cost Ratio*	0.71% p.a.					
(approx)						
Performance Fee	Nil					
Transaction Costs (estimate)	0.00% p.a.					
TOTAL COSTS (estimate)	0.71% p.a.					

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Diversified 50 Model					
Code	VR0002					
Investment description	This is a diversified mix of defensive and growth oriented assets.					
Investment objective	To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth oriented assets.					
Who is this option suitable for?	Investors who are seeking some capital growth over the medium term and are willing to accept the possibility of negative returns over the shorter term.					
Investment strategy and approach	The Investment Model typically invests in a diversified portfolio mix with exposure to around 50% growth and around 50% defensive investments. Derivatives may be used to implement investment strategies.					
Benchmark	Weighted composite return of the sector benchma	rks#				
Asset allocation ranges						
(%)	Sector	Min	Neutral	Max		
	Australian Shares	10	20	35		
	International Shares	10	18.5	35		
	Property	0	5	20		
	Alternatives	0	11.5	30		
	Cash/Fixed Interest	20	45	70		
Number of securities	1					
Authorised investments	Ventura Diversified 50 Fund					
Investment restrictions	n/a					
Risk level	Medium - High. Negative return 3 years in every 20) years				
Suggested minimum	3 Years					
timeframe						
Model Management Fee	Nil					
Indirect Cost Ratio*	0.82% p.a					
(approx)						
Performance Fee	Nil					
Transaction Costs (estimate)	0.00% p.a					
TOTAL COSTS (estimate)	0.82% p.a					

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Growth 70 Model					
Code	VR0003					
Investment description	This is a diversified mix of predominantly growth oriented assets and some defensive assets.					
Investment objective	To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth oriented assets and some defensive assets.					
Who is this option suitable for?	Investors who are seeking to build wealth over the medium to long term and are willing to accept the possibility of negative returns over the shorter term.					
Investment strategy and approach	The Investment Model typically invests in a diversified portfolio mix with exposure to around 70% growth and around 30% defensive investments. Derivatives may be used to implement investment strategies.					
Benchmark	Weighted composite return of the sector benchr	marks#				
Asset allocation ranges						
(%)	Sector	Min	Neutral	Max		
	Australian Shares	15	27.5	45		
	International Shares	15	27	45		
	Property	0	6	20		
	Alternatives	0	12.5	35		
	Cash/Fixed Interest	10	27	50		
Number of securities	1					
Authorised investments	Ventura Growth 70 Fund					
Investment restrictions	n/a					
Risk level	High. Negative return 4 years in every 20 years					
Suggested minimum timeframe	4 Years					
Model Management Fee	Nil					
Indirect Cost Ratio*	0.83% p.a.					
(approx)						
Performance Fee	Nil					
Transaction Costs (estimate)	0.00% p.a.					
TOTAL COSTS (estimate)	0.88% p.a.					

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Growth 90 Model						
Code	VR0004						
Investment description	This is a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term.						
Investment objective	To provide capital growth over the long term consistent with a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term.						
Who is this option suitable for?	Investors who are seeking to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term.						
Investment strategy and approach	The Investment Model typically invests in a diversified portfolio mix with exposure to around 90% growth and around 10% defensive investments. Derivatives may be used to implement investment strategies.						
Benchmark	Weighted composite return of the sector benchma	arks#					
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian Shares	20	35	60			
	International Shares	20	34	60			
	Property	0	6.5	30			
	Alternatives	0	12.5	35			
	Cash/Fixed Interest	0	12	30			
Number of securities	1						
Authorised investments	Ventura Growth 90 Fund						
Investment restrictions	n/a						
Risk level	Very High. Negative return 6 years in every 20 year	s					
Suggested minimum	6 Years						
timeframe							
Model Management Fee	Nil						
Indirect Cost Ratio*	0.95% p.a.						
(approx)							
Performance Fee	Nil						
Transaction Costs (estimate)	0.00% p.a.						
TOTAL COSTS (estimate)	0.95% p.a.						

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura High Growth 100 Model							
Code	VR0005							
Investment description	This is a portfolio focusing solely on growth assets, while accepting fluctuations in capital values in the medium term.							
Investment objective	To provide capital growth over the long term consi fluctuations in capital values in the medium term.	To provide capital growth over the long term consistent with a portfolio focusing solely on growth assets, while accepting fluctuations in capital values in the medium term.						
Who is this option suitable for?	Investors who are seeking to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term.							
Investment strategy and approach	··· ·	The Investment Model typically invests in a diversified portfolio mix with exposure to around 100% growth investments. Derivatives may be used to implement investment strategies.						
Benchmark	Weighted composite return of the sector benchma	arks#						
Asset allocation ranges								
(%)	Sector	Min	Neutral	Max				
	Australian Shares	25	40	65				
	International Shares	25	40	65				
	Property	0	4.5	30				
	Alternatives	0	14	35				
	Cash/Fixed Interest	0	1.5	15				
Number of securities	1							
Authorised investments	Ventura High Growth 100 Fund							
Investment restrictions	n/a							
Risk level	Very High. Negative return 6 years in every 20 year	ſS						
Suggested minimum	6 Years							
timeframe								
Model Management Fee	Nil							
Indirect Cost Ratio*	1.04% p.a.							
(approx)								
Performance Fee	Nil							
Transaction Costs (estimate)	0.00% p.a.							
TOTAL COSTS (estimate)	1.04% p.a.							

For more information on the benchmark composition please refer to the VMAPS Guide to Model Benchmarks at http://venturafm.com.au/investment-management/managed-portfolios

Model Profile	Ventura Bennelong Australian Equities Core	Model					
Code	VB0001						
Investment description	This is a portfolio of high quality Australian shares	This is a portfolio of high quality Australian shares.					
Investment objective	To provide long term capital growth and income fi	om a port	folio of high qua	lity Australian	shares.		
Who is this option suitable for?	Investors who seek capital growth from a portfolic well as a high tolerance to risk.	Investors who seek capital growth from a portfolio of Australian shares and income via dividends and franking credits, as well as a high tolerance to risk.					
Investment strategy and approach	To consistently deliver above benchmark returns over the long term, while controlling risk within appropriate parameters. The Investment Manager seeks to identify stocks that are likely to deliver above average earnings growth in the foreseeable future and are also attractively priced relative to the market.						
Benchmark	S&P/ASX 300 Accumulation Index						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian Shares	90	95	100			
	Cash	0	5	10			
Number of securities	20 - 40			-			
Authorised investments	ASX listed shares						
Investment restrictions	n/a						
Risk level	High. Negative return 5 years in every 20 years						
Suggested minimum timeframe	5 Years						
Model Management Fee	0.70% p.a.						
Indirect Cost Ratio*	0.00% p.a.						
(approx)							
Performance Fee	Nil						
Transaction Costs (estimate)	0.03% p.a.						
TOTAL COSTS (estimate)	0.73% p.a.						

Model Profile	Centrepoint Active Defensive Model							
Code	CE0020							
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 15% to growth assets and 85% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using a combination of active and passive strategies, with passive strategies being utilised to provide market beta at a low cost in sectors where Centrepoint does not believe that active managers have demonstrated an ability to consistently generate alpha.							
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 2 year periods, net of investment management fees.							
Who is this option suitable for?	This suits investors with a minimum two-year timeframe or those that seek a portfolio invested predominately in interest bearing assets, with a small proportion of growth assets. This portfolio also suits investors who give a high priority to the preservation of capital (while understanding loss is still possible) and are therefore willing to accept lower potential investment performance, hence the 85 percent exposure to defensive assets (cash and fixed interest).							
Investment strategy and approach	The manager does not believe that one particular the portfolios are constructed with no structural s capital preservation. Active management may pro manager uses a combination of active and passive	tyle bias. C wide great	entrepoint advo er alpha in som	ocates a focus on de	ownside protection and			
Benchmark	Blended^							
Asset allocation ranges								
(%)	Sector	Min	Neutral	Max				
	Australian equities	0	5	15				
	International equities	0	7	58.5				
	Australian property	0	0	12				
	Global property	0	3	15				
	Global infrastructure	0	0	10				
	Alternatives	0	0	10				
	Australian fixed interest	18	28	38				
	International fixed interest	11	21	31				
	Cash	26	36	46				
Number of securities	10 - 30							
Authorised investments	Managed funds, ETFs, LICs and cash.							
Risk level	Low to Medium. Negative return 1 year in every 20) years						
Suggested minimum timeframe	2 years							
Model Management Fee	Nil							
Indirect Cost Ratio* (approx)	0.52% p.a.							
Performance Fee	Nil							
Transaction Costs (estimate)	0.10% p.a.							
TOTAL COSTS (estimate)	0.62% p.a.							

^ Blended benchmark: S&P/ASX 200 Accumulation Index 5%, MSCI World ex Australia Index TR (AUD Hedged) 3.5%, MSCI World ex Australia Index TR AUD 3.5%, S&P Developed Property Index hedged AUD 3%, Bloomberg AusBond Composite 0+Y TR AUD 28%, Bloomberg Barclays Global Agg TR Hdg AUD 21%, Bloomberg AusBond Bank 0+Y TR AUD 36%

Model Profile	Centrepoint Active Conservative Model						
Code	CE0021						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 30% to growth assets and 70% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using a combination of active and passive strategies, with passive strategies being utilised to provide market beta at a low cost in sectors where Centrepoint does not believe that active managers have demonstrated an ability to consistently generate alpha.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 3 year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum three-year timeframe or those that seek a diversified portfolio of interest bearing and growth asset classes, with an emphasis on interest bearing assets. This portfolio also suits investors seeking a lower level of investment value volatility, and therefore willing to accept lower potential investment performance, hence the 70.0 percent exposure to defensive assets (cash and fixed interest).						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	0	9	19			
	International equities	3	13	23			
	Australian property	0	0	10			
	Global property	0	3	13			
	Global infrastructure	0	2	12			
	Alternatives	0	6	16			
	Australian fixed interest	13	23	33			
	International fixed interest	7	17	27			
	Cash	17	27	37			
Number of securities	10 - 30						
Authorised investments	Managed funds, ETFs, LICs and cash.						
Risk level	Medium. Negative return 2 years in every 20 years	ears					
Suggested minimum timeframe	3 Years	-	-				
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	0.76% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.11% p.a.						
TOTAL COSTS (estimate)	0.87% p.a.						

^ Blended benchmark: S&P/ASX 200 Accumulation Index 9%, MSCI World ex Australia Index TR (AUD Hedged) 6.5%, MSCI World ex Australia Index TR AUD 6.5%, S&P Developed Property Index hedged AUD 3%, S&P Global Infrastructure NR Hdg AUD 2%, Bloomberg AusBond Bank 0+Y TR 6%, Bloomberg AusBond Composite 0+Y TR AUD 23%, Bloomberg Barclays Global Agg TR Hdg AUD 17%, Bloomberg AusBond Bank 0+Y TR AUD 27%

Model Profile	Centrepoint Active Balanced Model						
Code	CE0022						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 50% to growth assets and 50% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using a combination of active and passive strategies, with passive strategies being utilised to provide market beta at a low cost in sectors where Centrepoint does not believe that active managers have demonstrated an ability to consistently generate alpha.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below over rolling 5 year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum five-year timeframe. This portfolio also suits investors who desire a modest level of capital stability but are willing to accept moderate investment value volatility in return for commensurate potential investment performance, hence the 50 percent exposure to growth assets (shares, listed property and infrastructure) and 50 percent exposure to defensive assets (cash and fixed interest).						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	6	16	26			
	International equities	13	23	33			
	Australian property	0	2	12			
	Global property	0	4	14			
	Global infrastructure	0	2	12			
	Alternatives	0	6	16			
	Australian fixed interest	10	20	30			
	International fixed interest	4	14	24			
	Cash	3	13	23			
Number of securities	10-30						
Authorised investments	Managed funds, ETFs, LICs and cash.						
Risk level	Medium to High. Negative return 3 years in every	20 years					
Suggested minimum timeframe	5 years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	1.02% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.16% p.a.						
TOTAL COSTS (estimate)	1.17% p.a.						

[^] Blended benchmark: S&P/ASX 200 Accumulation Index 16%, MSCI World ex Australia Index TR (AUD Hedged) 11.5%, MSCI World ex Australia Index TR AUD 11.5%, S&P/ASX 300 A-REIT TR 2%, S&P Developed Property Index hedged AUD 4%, S&P Global Infrastructure NR Hdg AUD 2%, Bloomberg AusBond Bank 0+Y TR 6%, Bloomberg AusBond Composite 0+Y TR AUD 20%, Bloomberg Barclays Global Agg TR Hdg AUD 14%, Bloomberg AusBond Bank 0+Y TR AUD 13%

Model Profile	Centrepoint Active Growth Model						
Code	CE0023						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 70% to growth assets and 30% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using a combination of active and passive strategies, with passive strategies being utilised to provide market beta at a low cost in sectors where Centrepoint does not believe that active managers have demonstrated an ability to consistently generate alpha.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 7 year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum seven-year timeframe or those who are willing to accept higher levels of investment value volatility compared to more defensive options in return for higher potential investment performance. Some exposure to interest bearing assets is still desired, but the primary concern is a higher return, hence the 70.0 percent exposure to growth assets (shares, listed property and infrastructure).						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	12	22	32			
	International equities	23	33	43			
	Australian property	0	3	13			
	Global Property	0	5	15			
	Global infrastructure	0	3	13			
	Alternatives	0	8	18			
	Australian fixed interest	2	12	22			
	International fixed interest	0	8	18			
	Cash	0	6	16			
Number of securities	10 - 30						
Authorised investments	Managed funds, ETFs, LICs and cash.						
Risk level	High. Negative return 4 years in every 20 years						
Suggested minimum timeframe	7 Years						
Model Management Fee	Nil						
Indirect Cost Ratio*							
(approx)	1.27% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.18% p.a.						
TOTAL COSTS (estimate)	1.46% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 22%, MSCI World ex Australia Index TR (AUD Hedged) 16.5%, MSCI World ex Australia Index TR AUD 16.5%, S&P/ASX 300 A-REIT TR 3%, S&P Developed Property Index hedged AUD 5%, S&P Global Infrastructure NR Hdg AUD 3%, Bloomberg AusBond Bank 0+Y TR 8%, Bloomberg AusBond Composite 0+Y TR AUD 12%, Bloomberg Barclays Global Agg TR Hdg AUD 8%, Bloomberg AusBond Bank 0+Y TR AUD 6%

Model Profile	Centrepoint Active High Growth Model						
Code	CE0024						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 85% to growth assets and 15% to defensive assets, there are no tactical or dynamic tilts taken by the manager. 'The portfolio is constructed using a combination of active and passive strategies, with passive strategies being utilised to provide market beta at a low cost in sectors where Centrepoint does not believe that active managers have demonstrated an ability to consistently generate alpha.						
Investment objective	To deliver returns exceeding the investment benchmark over rolling 9-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum nine-year timeframe or those who are willing to accept high levels of investment value volatility in return for high potential investment performance. The 85.0 percent exposure to growth assets (shares, listed property and infrastructure) means that capital stability is only a minor consideration.						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	18	28	38			
	International equities	31	41	51			
	Australian property	0	3	13			
	Global property	0	6	16			
	Global infrastructure	0	4	14			
	Alternatives	0	6	16			
	Australian fixed interest	0	6	16			
	International fixed interest	0	3	13			
	Cash	0	3	13			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded Funds	listed on th	ne ASX and Cash	i.			
Risk level	High. Negative return 5 years in every 20 years						
Suggested minimum timeframe	9 years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	1.41% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.18% p.a.						
TOTAL COSTS (estimate)	1.59% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 28%, MSCI World ex Australia Index TR (AUD Hedged) 20.5%, MSCI World ex Australia Index TR AUD 20.5%, S&P/ASX 300 A-REIT TR 3%, S&P Developed Property Index hedged AUD 6%, S&P Global Infrastructure NR Hdg AUD 4%, Bloomberg AusBond Bank 0+Y TR 6%, Bloomberg AusBond Composite 0+Y TR AUD 6%, Bloomberg Barclays Global Agg TR Hdg AUD 3%, Bloomberg AusBond Bank 0+Y TR AUD 3%

Model Profile	Centrepoint Active High Growth Plus Model						
Code	CE0025						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 95% to growth assets and 5% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using a combination of active and passive strategies, with passive strategies being utilised to provide market beta at a low cost in sectors where Centrepoint does not believe that active managers have demonstrated an ability to consistently generate alpha.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 10-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum ten-year timeframe or those who are willing to accept very high levels of investment value volatility to maximise potential investment performance. The 95 percent exposure to growth assets (shares, listed property and infrastructure) means that capital stability is not a consideration.						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^	-					
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	28	38	48			
	International equities	37	47	57			
	Australian property	0	2	12			
	Global property	0	3	13			
	Global infrastructure	0	2	12			
	Alternatives	0	6	16			
	Australian fixed interest	0	0	10			
	International fixed interest	0	0	10			
	Cash	0	2	12			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded F	unds listed	on the ASX and	l Cash.			
Risk level	High. Negative return 5 years in every 20 yea	rs					
Suggested minimum timeframe	10 Years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	1.52% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.20% p.a.						
TOTAL COSTS (estimate)	1.72% p.a.						

^ABlended benchmark: S&P/ASX 200 Accumulation Index 38%, MSCI World ex Australia Index TR (AUD Hedged) 23.5%, MSCI World ex Australia Index TR AUD 23.5%, S&P/ASX 300 A-REIT TR 2%, S&P Developed Property Index hedged AUD 3%, S&P Global Infrastructure NR Hdg AUD 2%, Bloomberg AusBond Bank 0+Y TR 6%, Bloomberg AusBond Bank 0+Y TR AUD 2%

Model Profile	Centrepoint Low Cost Defensive Model						
Code	CE0026						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 15% to growth assets and 85% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using predominately passive strategies, with a small exposure to low cost smart beta strategies.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 2-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum two-year timeframe or those that seek a portfolio invested predominately in interest bearing assets, with a small proportion of growth assets. This portfolio also suits investors who give a high priority to the preservation of capital (while understanding loss is still possible) and are therefore willing to accept lower potential investment performance, hence the 85.0 percent exposure to defensive assets (cash and fixed interest).						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	0	5	15			
	International equities	0	7	17			
	Australian property	0	0	10			
	Global property	0	3	13			
	Australian fixed interest	18	28	38			
	International fixed interest	11	21	31			
	Cash	26	36	46			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded Funds	listed on th	ne ASX and Cash				
Risk level	Low to Medium. Negative return 1 year in every 2	J years					
Suggested minimum	2.000						
timeframe	2 years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	0.21% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.02% p.a.						
TOTAL COSTS (estimate)	0.23% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 5%, MSCI World ex Australia Index TR (AUD Hedged) 3.5%, MSCI World ex Australia Index, TR AUD 3.5%, S&P Developed Property Index hedged AUD 3%, Bloomberg AusBond Composite 0+Y TR AUD 28%, Bloomberg Barclays Global Agg TR Hdg AUD 21%, Bloomberg AusBond Bank 0+Y TR AUD 36%

Model Profile	Centrepoint Low Cost Conservative Model						
Code	CE0027						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 30% to growth assets and 70% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using predominately passive strategies, with a small exposure to low cost smart beta strategies.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 3-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum three-year timeframe or those who seek a diversified portfolio of interest bearing and growth asset classes, with an emphasis on interest bearing assets. This portfolio also suits investors seeking a lower level of investment value volatility, and therefore willing to accept lower potential investment performance, hence the 70.0 percent exposure to defensive assets (cash and fixed interest).						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	0.5	10.5	20.5			
	International equities	4.5	14.5	24.5			
	Australian property	0	0	10			
	Global property	0	5	15			
	Australian fixed interest	13	23	33			
	International fixed interest	8	18	28			
	Cash	19	29	39			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded F	unds listed	on the ASX and	d Cash.			
Risk level	Medium. Negative return 2 years in every 20	years					
Suggested minimum timeframe	3 Years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	0.21% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.02% p.a.						
TOTAL COSTS (estimate)	0.23% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 10.5%, MSCI World ex Australia Index TR (AUD Hedged) 7.25%, MSCI World ex Australia Index TR AUD 7.25%, S&P Developed Property Index hedged AUD 5%, Bloomberg AusBond Composite 0+Y TR AUD 23%, Bloomberg Barclays Global Agg TR Hdg AUD 18%, Bloomberg AusBond Bank 0+Y TR AUD 29%

Model Profile	Centrepoint Low Cost Balanced Model						
Code	CE0028						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 50% to growth assets and 50% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using predominately passive strategies, with a small exposure to low cost smart beta strategies.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 5-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum five-year timeframe. This portfolio also suits investors who desire a modest level of capital stability but are willing to accept moderate investment value volatility in return for commensurate potential investment performance, hence the 50 percent exposure to growth assets (shares, listed property and infrastructure) and 50 percent exposure to defensive assets (cash and fixed interest).						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	7.5	17.5	27.5			
	International equities	14.5	24.5	34.5			
	Australian property	0	2	12			
	Global property	0	6	16			
	Australian fixed interest	10	20	30			
	International fixed interest	5	15	25			
	Cash	5	15	25			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded Funds	listed on th	e ASX and Cash	.			
Risk level	Medium - High. Negative return 3 years in every 2	0 years					
Suggested minimum timeframe	5 years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	0.22% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.03% p.a.						
TOTAL COSTS (estimate)	0.25% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 17.5%, MSCI World ex Australia Index TR (AUD Hedged) 12.25%, MSCI World ex Australia Index TR AUD 12.25%, S&P/ASX 300 A-REIT TR 2%, S&P Developed Property Index hedged AUD 6%, Bloomberg AusBond Composite 0+Y TR AUD 20%, Bloomberg Barclays Global Agg TR Hdg AUD 15%, Bloomberg AusBond Bank 0+Y TR AUD 15%

Model Profile	Centrepoint Low Cost Growth Model						
Code	CE0029						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 70% to growth assets and 30% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using predominately passive strategies, with a small exposure to low cost smart beta strategies.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 7-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum seven-year timeframe or those who are willing to accept higher levels of investment value volatility compared to more defensive options in return for higher potential investment performance. Some exposure to interest bearing assets is still desired, but the primary concern is a higher return, hence the 70.0 percent exposure to growth assets (shares, listed property and infrastructure).						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges (%)	Sector	Min	Neutral	Max			
	Australian equities	14	24	34			
	International equities	25	35	45			
	Australian property	0	3	13			
	Global property	0	8	18			
	Australian fixed interest	2	12	22			
	International fixed interest	0	9	19			
	Cash	0	9	19			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded Fu	unds listed	on the ASX and	l Cash.			
Risk level	High. Negative return 4 years in every 20 year	S					
Suggested minimum timeframe	7 Years						
Model Management Fee	Nil						
Indirect Cost Ratio*							
(approx)	0.23% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.03% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 24%, MSCI World ex Australia Index TR (AUD Hedged) 17.5%, MSCI World ex Australia Index TR AUD 17.5%, S&P/ASX 300 A-REIT TR 3%, S&P Developed Property Index hedged AUD 8%, Bloomberg AusBond Composite 0+Y TR AUD 12%, Bloomberg Barclays Global Agg TR Hdg AUD 9%, Bloomberg AusBond Bank 0+Y TR AUD 9%

Model Profile	Centrepoint Low Cost High Growth Model						
Code	CE0030						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 85% to growth assets and 15% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using predominately passive strategies, with a small exposure to low cost smart beta strategies.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 9-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum nine-year timeframe or those who are willing to accept high levels of investment value volatility in return for high potential investment performance. The 85.0 percent exposure to growth assets (shares, listed property and infrastructure) means that capital stability is only a minor consideration.						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges							
(%)	Sector	Min	Neutral	Max			
	Australian equities	19.5	29.5	39.5			
	International equities	32.5	42.5	52.5			
	Australian property	0	3	13			
	Global property	0	10	20			
	Australian fixed interest	0	6	16			
	International fixed interest	0	4	14			
	Cash	0	5	15			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded Funds	listed on th	ne ASX and Cash				
Risk level	High. Negative return 5 years in every 20 years						
Suggested minimum							
timeframe	9 years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	0.23% p.a.						
Performance Fee	Nil	-					
Transaction Costs (estimate)	0.03% p.a.						
TOTAL COSTS (estimate)	0.26% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 29.5%, MSCI World ex Australia Index TR (AUD Hedged) 21.25%, MSCI World ex Australia Index TR AUD 21.25%, S&P/ASX 300 A-REIT TR 3%, S&P Developed Property Index hedged AUD 10%, Bloomberg AusBond Composite 0+Y TR AUD 6%, Bloomberg Barclays Global Agg TR Hdg AUD 4%, Bloomberg AusBond Bank 0+Y TR AUD 5%

Model Profile	Centrepoint Low Cost High Growth Plus Model						
Code	CE0031						
Investment description	A diversified portfolio of unlisted managed funds and ETFs with a neutral exposure of 95% to growth assets and 5% to defensive assets, there are no tactical or dynamic tilts taken by the manager. The portfolio is constructed using predominately passive strategies, with a small exposure to low cost smart beta strategies.						
Investment objective	To deliver returns exceeding the investment benchmark (listed below) over rolling 10-year periods, net of investment management fees.						
Who is this option suitable for?	This suits investors with a minimum ten-year timeframe or those who are willing to accept very high levels of investment value volatility to maximise potential investment performance. The 95 percent exposure to growth assets (shares, listed property and infrastructure) means that capital stability is not a consideration.						
Investment strategy and approach	The manager does not believe that one particular investment style will outperform over the longer term and as a result the portfolios are constructed with no structural style bias. Centrepoint advocates a focus on downside protection and capital preservation. Active management may provide greater alpha in some sectors and not others, as a result the manager uses a combination of active and passive strategies.						
Benchmark	Blended^						
Asset allocation ranges (%)	Sector	Min	Neutral	Max			
	Australian equities	29.5	39.5	49.5			
	International equities	38.5	48.5	58.5			
	Australian property	0	2	12			
	Global property	0	5	15			
	Australian fixed interest	0	0	10			
	International fixed interest	0	1	11			
	Cash	0	4	14			
Number of securities	10 - 30						
Authorised investments	Unlisted Managed Funds, Exchange Traded F	unds listed	on the ASX and	d Cash.			
Risk level	High. Negative return 5 years in every 20 yea	rs					
Suggested minimum timeframe	10 Years						
Model Management Fee	Nil						
Indirect Cost Ratio* (approx)	0.22% p.a.						
Performance Fee	Nil						
Transaction Costs (estimate)	0.03% p.a.						
TOTAL COSTS (estimate)	0.25% p.a.						

^Blended benchmark: S&P/ASX 200 Accumulation Index 39.5%, MSCI World ex Australia Index TR (AUD Hedged) 24.25%, MSCI World ex Australia Index TR AUD 24.25, S&P/ASX 300 A-REIT TR 2%, S&P Developed Property Index hedged AUD 5%, Bloomberg Barclays Global Agg TR Hdg AUD 1%, Bloomberg AusBond Bank 0+Y TR AUD 4%