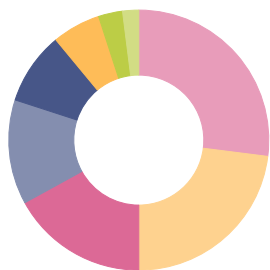


# Active Conservative Models

Monthly Performance Report

As of 31/01/2021

## Active Conservative Models - Asset Allocation



|                          | %            |
|--------------------------|--------------|
| Cash                     | 27.0         |
| Australian Bonds         | 23.0         |
| International Bonds      | 17.0         |
| International Shares     | 13.0         |
| Australian Shares        | 9.0          |
| Diversified Alternatives | 6.0          |
| Global REITs             | 3.0          |
| Global Infrastructure    | 2.0          |
| <b>Total</b>             | <b>100.0</b> |

## Risk Profile

% Conservative

## Inception Date

1st March 2019

## ICR

0.60%

## Investment Horizon

3 Years

## Investment Objective

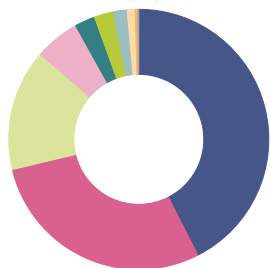
This suits investors with a minimum three-year timeframe or those who seek a diversified portfolio of interest bearing and growth asset classes, with an emphasis on interest bearing assets. This portfolio also suits investors seeking a lower level of investment value volatility, and therefore willing to accept lower potential investment performance, hence the 70 percent exposure to defensive assets (cash and fixed interest).

## Investment Strategy

An actively managed diversified portfolio of securities with an average exposure of 30% to growth assets and around 70% to defensive assets. The portfolio is designed for investors seeking relatively stable returns over the medium term with the potential for some long-term capital growth.

## Active Conservative Models - Equity Regional Exposure

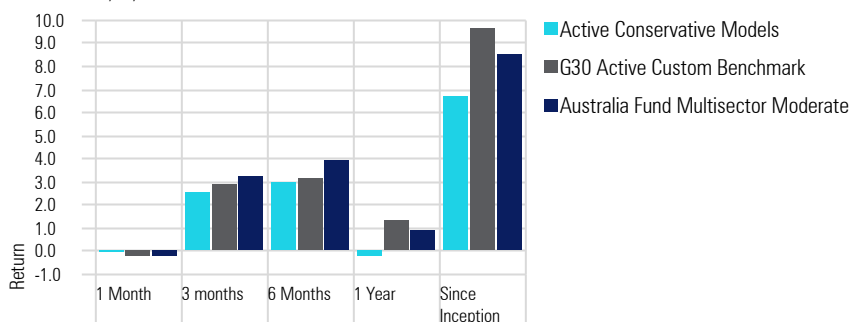
Portfolio Date: 31/01/2021



|                    | %            |
|--------------------|--------------|
| North America      | 42.5         |
| Australasia        | 28.8         |
| Europe dev         | 15.1         |
| Japan              | 5.6          |
| Asia dev           | 2.5          |
| United Kingdom     | 2.4          |
| Asia emrg          | 1.7          |
| Africa/Middle East | 1.0          |
| Europe emrg        | 0.3          |
| Latin America      | 0.1          |
| <b>Total</b>       | <b>100.0</b> |

## Returns

As of Date: 31/01/2021

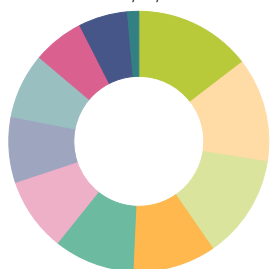


As of Date: 31/01/2021

|                                     | 1 Month | 3 Months | 6 Months | 1 Year | Since Inception |
|-------------------------------------|---------|----------|----------|--------|-----------------|
| Active Conservative Models          | -0.05   | 2.55     | 2.93     | -0.25  | 6.71            |
| G30 Active Custom Benchmark         | -0.25   | 2.91     | 3.17     | 1.28   | 9.62            |
| Australia Fund Multisector Moderate | -0.21   | 3.19     | 3.94     | 0.92   | 8.49            |

## Active Conservative Models - Equity Sectors (Morningstar)

Portfolio Date: 31/01/2021



|                        | %            |
|------------------------|--------------|
| Financial Services     | 14.6         |
| Healthcare             | 12.9         |
| Real Estate            | 12.9         |
| Consumer Defensive     | 10.3         |
| Technology             | 10.0         |
| Communication Services | 9.1          |
| Consumer Cyclical      | 8.2          |
| Industrials            | 8.1          |
| Utilities              | 6.3          |
| Basic Materials        | 6.1          |
| Energy                 | 1.4          |
| <b>Total</b>           | <b>100.0</b> |

## Top Holdings

Portfolio Date: 31/01/2021

|  | Asset Class              | Target Weight |
|--|--------------------------|---------------|
| PIMCO Global Bond W                      | International Bonds      | 11.5%         |
| Pendal Short Term Income Securities Fd   | Cash                     | 9%            |
| BetaShares Aus High Interest Cash ETF    | Cash                     | 9%            |
| RBA Cash Rate Target                     | Cash                     | 9%            |
| Janus Henderson Tactical Income          | Australian Bonds         | 8%            |
| Macquarie Income Opportunities           | Australian Bonds         | 7.5%          |
| Legg Mason Western Asset Aus Bd A        | Australian Bonds         | 7.5%          |
| AB Global Equities                       | International Shares     | 6.5%          |
| State Street Global Equity               | International Shares     | 6.5%          |
| Bentham Global Income                    | International Bonds      | 5.5%          |
| AB Managed Volatility Equities           | Australian Shares        | 4.5%          |
| iShares Core S&P/ASX 200 ETF             | Australian Shares        | 4.5%          |
| Partners Group Global Multi-Asset        | Diversified Alternatives | 3%            |
| Resolution Capital Global Property Secs  | Global REITs             | 3%            |
| JPMorgan Global Macro Opps Class A Units | Growth Alternatives      | 3%            |
| FSI Global Listed Infrastructure         | Global Infrastructure    | 2%            |

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