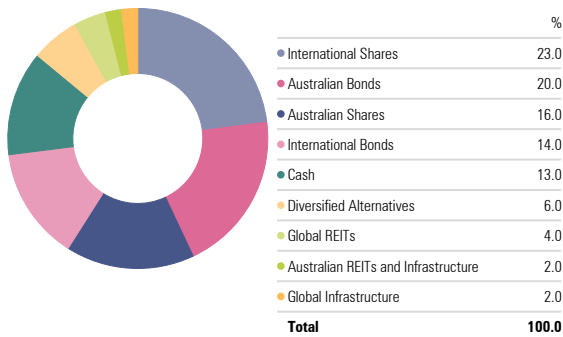


Active Balanced Models

Monthly Performance Report

As of 31/01/2021

Active Balanced Models - Asset Allocation



Risk Profile

Balanced

ICR

0.72%

Inception Date

1st March 2019

Investment Horizon

5 Years

Investment Objective

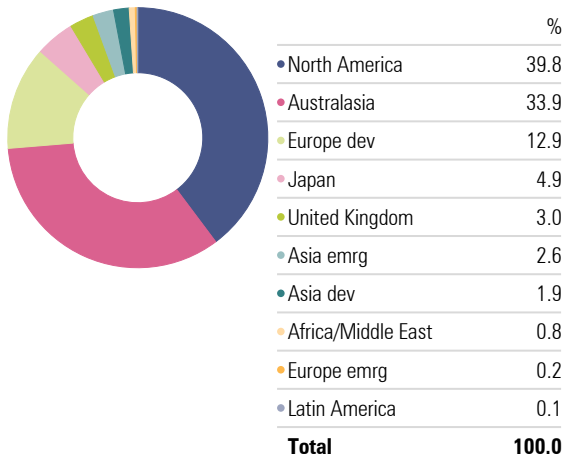
This suits investors with a minimum five-year timeframe. This portfolio also suits investors who desire a modest level of capital stability but are willing to accept moderate investment value volatility in return for commensurate potential investment performance, hence the 50 percent exposure to growth assets (shares, listed property and infrastructure) and 50 percent exposure to defensive assets (cash and fixed interest).

Investment Strategy

An actively managed diversified portfolio of securities with an average exposure of 50% to growth assets and around 50% to defensive assets. The portfolio is designed for investors seeking a balanced portfolio over the medium-to long term.

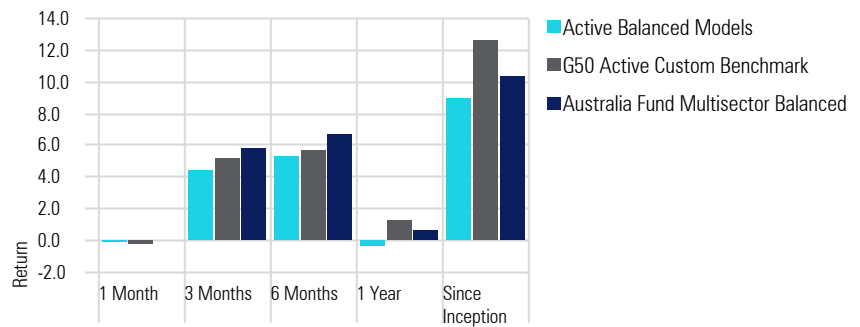
Active Balanced Models - Equity Regional Exposure

Portfolio Date: 31/01/2021



Returns

As of Date: 31/01/2021

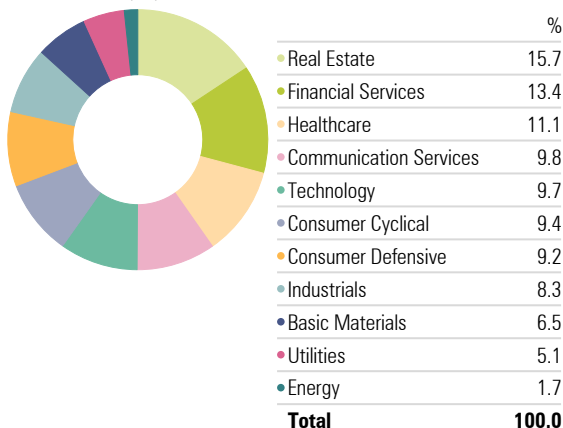


As of Date: 31/01/2021

	1 Month	3 Months	6 Months	1 Year	Since Inception
Active Balanced Models	-0.11	4.39	5.31	-0.36	8.91
G50 Active Custom Benchmark	-0.31	5.15	5.67	1.26	12.59
Australia Fund Multisector Balanced	-0.08	5.80	6.67	0.62	10.39

Active Balanced Models - Equity Sectors (Morningstar)

Portfolio Date: 31/01/2021



Top Holdings

Portfolio Date: 31/01/2021

Asset Class	Target Weight
PIMCO Global Bond W	9.5%
AB Global Equities	7.5%
State Street Global Equity	7.5%
Janus Henderson Tactical Income	7%
Macquarie Income Opportunities	6.5%
Legg Mason Western Asset Aus Bd A	6.5%
AB Managed Volatility Equities	5%
iShares Core S&P/ASX 200 ETF	5%
BetaShares Aus High Interest Cash ETF	5%
Bentham Global Income	4.5%
Vanguard International Small Companies	4%
Pendal Short Term Income Securities Fd	4%
RBA Cash Rate Target	4%
Resolution Capital Global Property Secs	4%
Magellan Global (Hedged)	4%
Firetrail Australian High Conviction	3%
Partners Group Global Multi-Asset	3%
Investors Mutual WS Aus Smaller Co	3%
JPMorgan Global Macro Opps Class A Units	3%
FSI Global Listed Infrastructure	2%
Vanguard Australian Property Secs ETF	2%
Australian REITs and Infrastructure	2%

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