



# MINIMUM CASH & MANAGED ACCOUNT CASH

4 February 2019

## CHANGES TO MINIMUM CASH HOLDING

### What is the minimum cash holding used for?

The minimum cash holding ensures that there is sufficient cash to pay fees and satisfy charges in connection with the settlement of trades that are carried out in respect of a client's account.

### What changes are being made to the minimum cash holding of 2%?

The minimum cash holding amount is being reduced from 2% to 1% to provide advisers and their clients with more investment flexibility.

### What are we doing for existing members and investors?

Any amount currently in cash above the 1% will be moved into the Managed Account Cash model (see below for details). This will happen on the 4th February. The new VMAPS PDS, expected to be released in April, will disclose the lower cash level to all clients.

### How does the 1% minimum cash holding work?

The 1% minimum cash holding requirement is based on the total balance of the account. The system is configured so that each model is split 99% Model / 1% Cash.

## MANAGED ACCOUNT CASH

### Why the change?

This will provide the foundation to continue to enhance the Cash functionality and provide the Managed Account Cash Model more visibility on the platform.

### What does this mean for clients currently in the Cash Model XX9999?

From 4th February, the name of the Cash Model XX9999 will change to Managed Account Cash (MAC). Existing client money will continue to be invested in the Managed Account Cash model.

### Is the MAC a model or is it cash?

All individual assets in VMAPS are created under the umbrella of a model. Available models could include:

- SMA models consisting of a number of investments (Shares, managed funds, ETFs)
- Single asset models which consist of one investment, (eg, a domestic listed security, a managed fund or an international security)
- Managed Account Cash model which is our investment in Cash.

### What is the interest rate of the Managed Account Cash model?

Ventura aims to maximise returns on cash by entering arrangements to earn superior interest. Please see the section of the PDS entitled "Your Cash Account" for further details.

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If you have any queries, please do not hesitate to contact our Client Services Team on **1300 738 421** or at [info@venturafm.com.au](mailto:info@venturafm.com.au)  
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