



This guide provides a reference for your Tax statement in regard to the ATO tax return labels for individuals, trusts, self-managed superannuation funds and companies.

There are three main sections in your Tax statement:

1. Assessable income
2. Deductions
3. Tax offsets and credits.

### Questions about this guide

If you have any further questions in relation to your tax return or the general information presented in this guide, we recommend you seek professional tax advice.

## ASSESSABLE INCOME

<b>Australian income</b>		
Interest	Interest	603.89
	Interest exempt from NRWT	-
	<b>Total interest</b>	<b>603.89</b>
Dividends	Unfranked	318.15
	Unfranked CFI	102.10
	<b>Total unfranked</b>	<b>420.25</b>
	Franked	2,056.62
	Franking credits	881.41
	<b>Total dividends</b>	<b>3,358.28</b>
Trust income	Franked distributions	17.22
	Franking credits	41.44
	<b>Gross franked distributions</b>	<b>58.66</b>
	Other trust income <sup>(a)</sup>	8,277.37
	<b>Total trust income</b>	<b>8,336.03</b>
<b>Total Australian income</b>		<b>12,298.20</b>
<b>Foreign income</b>		
Other	Other foreign source income	8,320.84
	<b>Total other</b>	<b>8,320.84</b>
<b>Total foreign income</b>		<b>8,320.84</b>
<b>Net capital gain <sup>(b)</sup></b>		<b>4,751.32</b>
<b>Total assessable income</b>		<b>25,370.36</b>

a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the Income transactions report.

b) For more details, refer to the 'Summary of CGT gains/Losses' section of the Realised CGT report

TAX STATEMENT REPORT	ATO Tax Return Label			
	Ind.	Trusts	SMSF	Company
<b>Australian income</b>				
Interest	10L	11J	11C	6F - Income
Interest exempt from NRWT	10L	11J	11C	6F - Income
<b>Dividends</b>				
Unfranked	11S	12K	11J	-
Unfranked CFI	11S	12K	11J	-
Franked	11T	12L	11K	-
Franking credits	11U	12M	11L	7J
Total dividends				6H - Income
<b>Trust Income</b>				
Franked distributions	-	-	-	-
Franking credits	13Q	8D	-	-
Gross franked distributions	13C	8F	-	-
Other trust income	13U	8R	-	
Total trust income	-	-	11M	6E - Income
<b>Other Income</b>				
Total Other Income	24Y	14O	11S	6R - Income
Total Australian income				
<b>Foreign income</b>				
Foreign rent			11D1	-
Other foreign income	20E	23B	11D1	-
Aust. franking credits from NZ	20F	23D	11E	7C
Total foreign income				8G
<b>Net capital gain</b>	18A	21A	11A	7A
<b>Total assessable income</b>				

## DEDUCTIONS

<b>Investment expenses</b>	Advice fees	-2,997.11
	Portfolio management fees	-5,512.04
<b>Total deductions</b>		<b>-8,509.15</b>

Generally, expenses of this type are disclosed at the label described here; however, you will need to exercise your discretion to determine where each deduction should be disclosed in the tax return.

TAX STATEMENT REPORT	ATO Tax Return Label			
	Ind.	Trusts	SMSF	Company
<b>Deductions</b>				
Administration expenses	D8	16P	12J	6S - Expenses
Investment Expenses	D8	16P/16R	12I	6S - Expenses
Other deductions	D8/D15	16P/18Q	12L	6S - Expenses

## TAX OFFSETS AND CREDITS

<b>Franking credits</b>		
Dividends	Franking credits	881.41
	Less franking credits denied	-
		<b>881.41</b>
Trust income	Franking credits	41.44
	Less franking credits denied	-
		<b>41.44</b>
<b>Total franking credits</b>		<b>922.85</b>
<b>Foreign tax <sup>(a)</sup></b>		
Dividends		659.07
Trust income	Other	252.03
		252.03
<b>Total foreign tax</b>		<b>911.10</b>

a) Foreign tax withheld from or paid in respect of foreign-source income that was derived during the income year. While foreign tax withheld or paid may be taken into account when calculating any entitlement to a foreign income tax offset (FITO), it does not necessarily equate to the FITO entitlement.

TAX STATEMENT REPORT	ATO Tax Return Label			
	Ind.	Trusts	SMSF	Company
<b>Franking Credits</b>				
Dividends	*	*	13E1	7J
Trust income	*	*	13E1	7J
NZ franking companies	*	*	13E1	7C
<b>Foreign Tax</b>				
Other trust income	200	23Z	13C1	20 J

\* Franking credits for individuals and trusts have been reported in the Assessable Income section.

## Disclaimer

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