



vMAPS

31 July 2018

Model Portfolio closures – effective 31 August 2018

The below mentioned Model Portfolios will be closed and withdrawn from the Ventura Managed Account Portfolio Scheme effective **31 August 2018**.

These closures have been driven by Morningstar's decision to discontinue their role as manager of the following Model Portfolios:

- Ventura Morningstar Australian Shares Core Model (VI0011)
- Ventura Morningstar Australian Shares Small Cap Model (VI0013)
- Ventura Morningstar Property Model (VI0002)
- Ventura Morningstar Cash Model (VI0004)

What action do you need to take?

In its capacity as Responsible Entity, Ventura Investment Management Ltd will on 31 August be transferring any assets in the above models to a similar model, where one exists, or into cash – please see details of the closures and actions below:

- Ventura Morningstar Australian Shares Core Model – assets will be transferred to the Ventura Bennelong Australian Shares Core Model (see [Profile here](#)). You should note that this will result in a small model manager fee increase from 0.65% to 0.70% pa.
- Ventura Morningstar Australian Shares Small Cap Model - assets will be transferred to the Ventura Bennelong Australian Shares Core Model (see [Profile here](#)). You should note that this will constitute a moderate change to objective and strategy, noting Bennelong has a mid-cap bias, and a model manager fee decrease from 0.85% to 0.70% pa.
- Ventura Morningstar Property Model – as there is no equivalent model available, assets will be transferred to 'platform cash'. You should note that this will constitute a change to objective and strategy, and a model manager fee decrease from 0.40% to 0.00% pa.
- Ventura Morningstar Cash Model – as there is no equivalent model available, assets will be transferred to 'platform cash'. You should note that this will constitute a minor change to objective and strategy, and a model manager fee decrease from 0.20% to 0.00% pa.

For existing investors, if the above is suitable for your circumstances, you do not have to take any action. If the above is not suitable for your circumstances, or you are unsure, please contact your financial adviser to discuss the best options for you.

Further information

If you have any queries, please do not hesitate to reach out to our client service team on 1300 738 421.

Patrick Jackson
Head of Operations

Ventura Investment Management Ltd for and behalf of the Responsible Entity of vMAPS and the Trustee of vMAPS Super.

This notice is issued in respect of vMAPS and vMAPS Super.

Ventura Managed Account Portfolios (vMAPS) ARSN 601 085 410 issued by Ventura Investment Management Limited ("Responsible Entity") ABN 49 092 375 258 AFSL 253045. Praemium SMA Superannuation Fund (referred to in this notice as vMAPS Super) ABN 75 703 857 864 RSE 1074352 is issued by Diversa Trustees Limited ("Trustee") ABN 49 006 421 638 AFSL 235153 RSE Licence No L0000635