

DIRECT DEBIT AUTHORISATION

vMAPs Super

Issued by Diversa Trustees Limited ("Trustee")
ABN 49 006 421 638 AFSL 235153
RSE Licence No L0000635 as trustee for Praemium SMA
Superannuation Fund (vMAPs Super) ABN 75 703 857 864
RSE Reg R1074352.

For accumulation accounts only. Complete this form to indicate the type of member contribution into vMAPs Super.
IMPORTANT MEMBER INFORMATION: There are important restrictions for additional contributions. Please consult your adviser for further information.

Part 1 - Member details

Member name

Member number

Part 2 - Nominated bank account

Financial institution

BSB

Account name

Account number

Note: Direct debit is not available on all bank accounts. If in doubt please contact your financial institution.

Part 3 - Amount (Minimum amount is \$100)

One-off amount (\$)

Monthly amount (\$)

This amount will be withdrawn on or about the 15th of each month.

Part 4 - Contribution type

Member personal*

Spouse

*Personal contributions will be treated as non-concessional. To claim a tax deduction on member personal contributions, you must lodge a *Notice of Intent to Claim* form (ATO s.290-170) with us and receive our acknowledgment. This form must be lodged with us by the earliest of: you submitting your tax return for the income year in which the contributions were made; withdrawing or rolling over from the fund; commencing a pension; or before the end of the income year following the year in which the contributions were made. Please contact your financial adviser or tax adviser for more information on eligibility to claim a deduction.

Part 5 - Direct debit request service agreement

This section outlines the terms and conditions of the direct debit request arrangement between yourself and Praemium Australia Limited ("Praemium" or "us").

Praemium's responsibilities

Praemium will only make direct debits from your nominated bank account. Praemium will not disclose your bank account details to any other party, unless:

- such disclosure is for the purpose of this agreement (including disclosing information in connection with any query or claim);
- you have agreed in writing that it can; or
- the law requires Praemium to do this.

If a payment date is a weekend or public holiday, your account will be debited on either the Business Day preceding or the Business Day following the weekend or public holiday. If you are unsure about which day your account has been debited, you should ask your financial institution.

A direct debit may take several days before being cleared to your vMAPs Super Account.

Praemium reserves the right to cancel the direct debit arrangement without notice if any debits are returned unpaid by your nominated financial institution. Praemium will give at least 14 days notice to your Financial Adviser if it proposes to change these terms and conditions.

Part 5 - Direct debit request service agreement (continued)

Your responsibilities

Before making a direct debit request you should:

- check with your financial institution that the account you want to nominate can support direct debits. Additional charges may also be applied by your financial institution for this service. We recommend that you contact them for further details.
- confirm that the account details that you have provided are correct.
- ensure that you have sufficient cleared funds in your account to cover payment when due. Your financial institution may charge a fee if payment cannot be met.
- ensure that the direct debit request is signed in the same way as the account signing instruction held by the financial institution for the nominated accounts.

You must tell us in writing if you close or change the account that you have previously nominated.

You may cancel your direct debit request, stop or defer an individual debit or request a change to the debit amount online through your Financial Adviser, in writing or by fax. We will require 5 business days to process a change to your direct debit request.

A direct debit request will not be processed if this form is unclear or not completed properly.

It is your responsibility to arrange with Praemium a suitable alternative payment method if the direct debit arrangements are cancelled, either by you or the nominated financial institution. You should check your account statement from your financial institution to verify that the amounts debited from your account are correct. If you believe that a debit has not been correctly processed you should immediately contact vMAPs Super Client Services Team at support@praemium.com.au or on (03) 8622 1222.

Any disputes will be dealt with in accordance with Praemium's complaints process, which is outlined in the PDS under "Enquiries and complaints". You agree to indemnify us against all losses, costs, damages and liability that we incur arising from you breaching these terms and conditions or providing us an invalid or non-binding direct debit request. This indemnity is a continuing obligation, separate and independent from your other obligations and survives termination of this agreement. This indemnity does not apply as a result of our fraud, negligence or breach of trust.

The Trustee has decided that you must provide your TFN as part of acquiring this superannuation product. We cannot accept your contribution unless we have your TFN.

Part 6 - Declaration and signature(s)

I/We:

- Acknowledge that I/We have read and understood the direct debit request service agreement and agree with its terms and conditions.
- Request and authorise Praemium (user identification number 368281) to debit through the Bank Electronic Clearing System (BECS) the amount specified from the nominated account.
- Understand and acknowledge that Praemium may in its absolute discretion cancel the direct debit arrangement under the direct debit request service agreement.

Signature 1

Date

Signature 2

Date

Each signatory above confirms that they are an authorised signatory for the above account and that this form has been signed in the same way as the signing instructions held by the Financial Institution for the above account.

When completed please email to support@praemium.com.au or send form to:

vMAPs Super

PO Box 322

Collins St West VIC 8007